

CORPORATE RESOURCES OVERVIEW AND SCRUTINY COMMITTEE

Date of Meeting	Thursday, 12 th January 2023
Report Subject	Medium Term Financial Strategy and Budget 2023/24 – Welsh Local Government Provisional Settlement
Cabinet Member	Cabinet Member for Finance, Inclusion, Resilient Communities including Social Value and Procurement
Report Author	Corporate Finance Manager and Chief Executive
Type of Report	Strategic

EXECUTIVE SUMMARY

An update to the additional budget requirement for the 2023/24 financial year was reported to Cabinet and this Committee in November 2022. At that stage the additional budget requirement was estimated to be £32.448m and the cost pressures and initial cost reductions were referred to a series of specific Overview and Scrutiny meetings which were held from the 1st to 15th December 2022.

It was agreed that feedback from the range of overview and scrutiny committee meetings would be brought back to the committee (open to all members) together with an update on the impact on the overall budget position following the receipt of the Welsh Local Government Provisional Settlement 2023/24 on 14th December.

Appendix A includes a report that will be presented to Cabinet on 17th January and:

- 1) Updates on the key headlines and financial impacts of the Welsh Local Government Provisional Settlement
- 2) Provides feedback from the series of specific overview and scrutiny committees
- 3) Updates on changes and risks to the additional budget requirement for the 2023/24 financial year and
- 4) Updates on the work being undertaken on the range of budget solutions available to the Council to set a legal and balanced budget.

RECOMMENDATIONS

1	That Corporate Resources Overview and Scrutiny Committee considers and comments on the latest budget position as set out in Cabinet report attached as Appendix A.
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REPORT DETAILS

1.00	EXPLAINING THE MEDIUM TERM FINANCIAL STRATEGY AND BUDGET 2023/24 – WELSH LOCAL GOVERNMENT PROVISIONAL SETTLEMENT
1.01	An update to the additional budget requirement for the 2023/24 financial year was reported to Cabinet and this Committee in November 2022. At that stage the additional budget requirement was estimated to be £32.448m and the cost pressures and initial cost reductions were referred to a series of specific Overview and Scrutiny meetings which were held from the 1 st to 15 th December 2022.
1.02	It was agreed that feedback from the range of overview and scrutiny committee meetings would be brought back to the committee (open to all members) together with an update on the impact on the overall budget position following the receipt of the Welsh Local Government Provisional Settlement 2023/24 on 14 th December.

2.00	RESOURCE IMPLICATIONS
2.01	As contained within the report to Cabinet of 17 th January which is attached.

3.00	CONSULTATIONS REQUIRED / CARRIED OUT
3.01	As contained within the report to Cabinet of 17 th January which is attached.

4.00	IMPACT ASSESSMENT AND RISK MANAGEMENT
4.01	As contained within the report to Cabinet of 17 th January which is attached.

5.00	APPENDICES
5.01	Appendix 1: Cabinet Report - Medium Term Financial Strategy and Budget 2023/24 – Welsh Local Government Provisional Settlement

6.00	LIST OF ACCESSIBLE BACKGROUND DOCUMENTS
6.01	None.

7.00	CONTACT OFFICER DETAILS
7.01	Contact Officer: Gary Ferguson, Corporate Finance Manager Telephone: 01352 702271 E-mail: gary.ferguson@flintshire.gov.uk

8.00	GLOSSARY OF TERMS
8.01	As set out in the attached report.