

BUDGET 2023/24 - COUNCIL FUND REVENUE
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Inflation	£m
<u>22/23 Pay Inflation</u>	
NJC Pay Award Estimate (Non Schools) - 22/23	2.440
NJC Pay Award Estimate (Schools) - 22/23	1.455
Teachers Pay Award Estimate - Sept - March 22-23	0.659
<u>23/24 Pay Inflation</u>	
NJC Pay Award Estimate (Non Schools)	4.171
NJC Pay Award Estimate (Schools)	1.746
Teachers Pay Award - April to August	1.553
Teachers Pay Award - Sept to March 24	2.306
<u>Service Contract Inflation/National Insurance</u>	
Service Contract Inflation	0.156
<u>Schools Inflation</u>	
Utilities	2.236
<u>Other Inflation</u>	
Fuel Costs	0.372
Regional Education Consortia (GWE)	0.005
Aura - Utilities and Pay	0.670
Utilities - Non Schools	0.391
Parc Adfer Partnership	0.303
Business Systems	0.031
TOTAL - INFLATION	18.494