

CLWYD PENSION FUND COMMITTEE

17 April 2024

Minutes of the meeting of the Clwyd Pension Fund Committee of Flintshire County Council, held as a virtual meeting via Zoom at 4:00pm on Wednesday, 17 April 2024.

PRESENT: Councillor Ted Palmer (Chairman), Councillor Dave Hughes (Vice-chair)

Councillors: Jason Shallcross, Antony Wren, Sam Swash

CO-OPTED MEMBERS: Gwyneth Ellis (Denbighshire County Council), Councillor Anthony Wedlake (Wrexham County Borough Council), Councillor Andy Rutherford (Other Scheme Employer Representative), and Mr Steve Hibbert (Scheme Member Representative)

ALSO PRESENT (AS OBSERVERS): Elaine Williams (PFB Scheme member representative), Karen McWilliam (Independent Chair of Pension Board)

APOLOGIES: None

Advisory Panel comprising: Philip Latham (Head of Clwyd Pension Fund), Alison Murray (Independent Adviser – Aon), Gary Ferguson (Corporate Finance Manager)

Officers/Advisers comprising: Neal Cockerton (Chief Executive – Flintshire County Council), Gareth Owen (Monitoring Officer – Flintshire County Council), Debbie Fielder (Deputy Head of Clwyd Pension Fund), David Bateman (Fund Accountant), Ieuan Hughes (Graduate Investment Trainee), Morgan Nancarrow (Governance Administration Assistant – taking minutes), Chris Emmerson (Public Sector Consultant – Aon), Anthony Parnell (Carmarthenshire County Council), Andrew Johnston (WPP Oversight Adviser – Hymans Robertson), Kate Dickson (WPP Oversight Adviser – Hymans Robertson), Patrick Parkin (WPP Legal Adviser – Burges Salmon), Tom Dunn (WPP Legal Adviser – Burges Salmon).

The Chairman welcomed:

- Anthony Parnell from Carmarthenshire County Council, Host Authority for the Wales Pension Partnership (WPP);
- Andrew Johnston and Kate Dickson of Hymans Robertson, Oversight Advisers to WPP;
- Patrick Parkin and Tom Dunn of Burges Salmon, Legal Advisers to WPP.

41. DECLARATIONS OF INTEREST (including conflicts of interest)

The Chairman invited attendees to declare any potential conflicts of interest that they may have in relation to the Fund, other than those already recorded in the Fund's register.

There were no new declarations of interest.

42. LOCAL GOVERNMENT (ACCESS TO INFORMATION) ACT 1985 – TO CONSIDER THE EXCLUSION OF THE PRESS AND PUBLIC

RESOLVED:

That the press and public be excluded for the remainder of the meeting by virtue of exempt information under Paragraph 14 of Part 4 of Schedule 12A of the Local Government Act 1972 (as amended).

43. WALES PENSION PARTNERSHIP OPERATOR PROCUREMENT

This item of the agenda was presented and discussed. It was agreed that feedback on the procurement process would be taken forward by WPP and discussed by the Committee in due course.

RESOLVED:

The Committee noted and discussed the additional information, and approved the appointment of Bidder 3 as the WPP Operator.

The next formal Committee meeting is on 19 June.
The Chairman closed the meeting at 4:45pm.