

Flintshire County Council – Decisions taken by the Clwyd Pension Fund Committee on Wednesday, 9 June 2021

Agenda Item No	Topic	Decision
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Part A – Items considered in public

A1	Apologies	Councillor Andy Rutherford (Other Scheme Employer Representative) and Gary Ferguson (Corporate Finance Manager)
A2	Declarations of Interest (Including Conflicts of Interest)	There were no declarations of interest.
A3	Appointment of Vice Chair	The Committee appointed Cllr Bateman as Vice Chair of the Committee. and noted that the Chair and Vice Chair are therefore appointed as Member and Deputy respectively of the Joint Governance Committee for the Wales Pension Partnership.
A4	Minutes	The Committee confirmed as a correct record the minutes of the last meeting held on 23 March 2021.
A5	Clwyd Pension Fund Draft Audit Plan	The Committee noted the Audit wales plan.
A6	Funding, Flight-Path and Risk Management Framework	The Committee noted and considered the contents of the report.
A7	Responsible Investment Roadmap	<p>(a) The Committee agreed to adopt a 2050 Net Zero ambition for the Fund’s investment strategy, noting this may be updated to an earlier date following further consideration and analysis.</p> <p>(b) The Committee agreed the high level net zero work plan or roadmap as detailed in 1.07. This roadmap laid out the next steps required to set net zero target(s) underpinned by a credible implementation plan.</p> <p>(c) The Committee agreed to formally request that the Wales Pension Partnership offer an Active Sustainable Global Equity Sub-Fund and that the necessary project to construct this Sub-Fund commences as soon as possible.</p>

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A8	Governance Update and Consultations	The Committee considered and noted the update.
A9	Pension Administration/Communication Update	The Committee considered and noted the update.
A10	Investment and Funding Update	The Committee considered and noted the report including the update for delegated responsibilities.
A11	Pooling Investment in Wales	The Committee considered and noted the report.
A12	Economic and Market Update and Investment Strategy and Manager Summary.	The Committee noted the Economic and Market update.