

Flintshire County Council – Decisions taken by the Clwyd Pension Fund Committee on Wednesday, 20 March 2024

Agenda Item No	Topic	Decision
A1	Declarations of Interest (Including Conflicts of Interest)	There were no new declarations of interest.
A2	Minutes	The minutes of 28 February 2024 were received, approved, and will be signed by the Chairman.
A3	Investment Strategy Review Phase 1 and Update to Investment Strategy Statement	The Committee agreed the proposed strategic asset allocation for the Fund, and approved the updated ISS.
A4	Investment Strategy Review Phase 2 - 110% Funding Level Trigger Framework	<ul style="list-style-type: none"> a) The Committee agreed the proposed default action to de-risk by reducing equity exposure by 10% upon attaining the 110% trigger. b) The Committee agreed the updates to the scheme of delegations framework for implementing the 110% trigger if attained.
A5	Draft Clwyd Pension Fund Risk Management Policy	The Committee approved the changes to the Risk Management Policy.
A6	Draft Wales Pension Partnership Business Plan 2024-25 to 2026-27	The Committee noted the update and approved the draft WPP Business Plan 2024/25 to 2026/27, including the WPP objectives and budget.
A7	Draft Clwyd Pension Fund Business Plan 2024-25 to 2026-27	The Committee approved the Business Plan relating to the period 2024/25 to 2026/27, including the budget for 2024/25.
A8	Investment and Pooling update	The Committee noted and commented on the update.
A9	Funding and Investment Performance	The Committee noted the report and the various actions taken in relation to the funding and risk management framework.

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A11	Wales Pension Partnership Operator Procurement	<p>The Committee noted receipt of the report, and agreed to:</p> <ul style="list-style-type: none"> a) request further information from WPP to inform this decision, and b) reconvene at a remote Special Meeting in April to discuss and make a decision on this recommendation.