

**FLINTSHIRE COUNTY COUNCIL**

**REPORT TO:**           **CABINET**

**DATE:**               **TUESDAY, 16 DECEMBER 2014**

**REPORT BY:**       **CORPORATE FINANCE MANAGER**

**SUBJECT:**           **CAPITAL PROGRAMME 2014/15 (MONTH 6)**

**1.00**    **PURPOSE OF REPORT**

1.01    To provide Members with the Month 6 (End of September) capital programme information for 2014/15.

**2.00**    **BACKGROUND**

2.01    The Council approved a Housing Revenue Account (HRA) capital programme for 2014/15 of £12.106m and a Council Fund (CF) capital programme of £20.970m at its meeting of 18<sup>th</sup> February 2014.

2.02    For presentational purposes the capital programme is shown as a whole, with sub totals for Council Fund and HRA. In reality the HRA programme is ring-fenced and can only be used for HRA purposes.

**3.00**    **CONSIDERATIONS****3.01**    **Programme - Changes since Budget approval**

3.01.1   The table below sets out how the programme has changed during 2014/15 to date. Detailed cumulative information relating to each programme area is provided in Appendix A, and summarised below -

<b>REVISED PROGRAMME</b>	<b>Original Budget 2014/15</b>	<b>Rollover from 2013/14</b>	<b>Changes (Previous)</b>	<b>Changes - This Period</b>	<b>Rollover to 2015/16</b>	<b>Savings</b>	<b>Revised Budget 2014/15</b>
	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
Chief Executives	0.015	0.007	0	0	0	0	0.022
People & Resources	0.075	0.086	(0.003)	0.005	0	(0.060)	0.103
Governance	0.795	0.935	0	0	0	0	1.730
Education & Youth	9.228	2.212	1.462	(0.005)	(0.026)	0	12.871
Social Care	0	0	0.642	0	0	0	0.642
Community & Enterprise	2.848	2.654	0.483	1.017	(0.115)	0	6.887
Planning & Environment	1.709	0.923	(0.930)	0	(0.135)	0	1.567
Transport & Streetscene	5.345	0.578	0.851	0	0	0	6.774
Organisational Change 1	0	0.038	0	0	0	0	0.038
Organisational Change 2	0.955	0.301	0.025	0	0	0	1.281
<b>Council Fund Total</b>	<b>20.970</b>	<b>7.734</b>	<b>2.530</b>	<b>1.017</b>	<b>(0.276)</b>	<b>(0.060)</b>	<b>31.915</b>
<b>Housing Revenue Account</b>	<b>12.106</b>	<b>0</b>	<b>0.530</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12.636</b>
<b>Programme Total</b>	<b>33.076</b>	<b>7.734</b>	<b>3.060</b>	<b>1.017</b>	<b>(0.276)</b>	<b>(0.060)</b>	<b>44.551</b>

### 3.02 Rollover from 2013/14

- 3.02.1 Rollover occurs when schemes due to be completed in a given financial year are delayed, possibly due to procurement issues/weather or if funding from external sources is altered e.g. rephasing of Welsh Government (WG) grants and are therefore not completed until the following year.
- 3.02.2 Revised rollover sums of £5.830m were agreed in year as part of the quarterly reports to Cabinet and of £1.904m as part of the outturn report to Cabinet on 15<sup>th</sup> July, 2014, giving a total rollover amount of £7.734m.
- 3.02.3 For Early Identified Rollover (EIR) into 2015/16 see Section 3.05.

### 3.03 Changes during this period

- 3.03.1 Changes during this period have resulted in a net increase in the programme total of £1.017m (CF £1.017m, HRA £0.000m). A summary of the changes, showing major items, is shown in the table below -

<b>CHANGES DURING THIS PERIOD</b>	
<u>COUNCIL FUND</u>	£m
<b>Increases</b>	
Private Sector Renewal/Improvement - Arbed Programme Grant	0.580
Affordable Housing - Use of Developer Contributions	0.392
Private Sector Renewal/Improvement - Use of Group Repair contributions	0.045
	1.017
<b>Total</b>	1.017

- 3.03.2 Reasons for changes in the programme total this quarter are an increase in grant funding from WG or contributions from other external funding providers. This is the case for both Affordable Housing and Private Sector Renewal/Improvement.
- 3.03.3 Within People and Resources is a centrally held provision for urgent Health and Safety issues. These funds are reallocated to relevant programme areas as they are requested and approved. Minor reallocations have taken place this quarter.

### 3.04 Capital Expenditure compared to Budget

- 3.04.1 Actual expenditure at the end of September (Month 6) across the whole of the programme is £16.214m. The breakdown of expenditure is analysed in the following table, along with the percentage spend against budget. This shows that 36.39% of the budget has been spent across the programme (CF 34.95% and HRA 40.03%). Historically the majority of expenditure on the programme occurs in the final 2 quarters of the financial year.

EXPENDITURE	Revised Budget	Cumulative Expenditure Month 6	Percentage Spend v Budget	Projected Outturn	Variance Budget v Outturn (Under)/Over
	£m	£m	%	£m	£m
Chief Executives	0.022	0	0.64	0.022	0
People & Resources	0.103	0	0.00	0.103	0
Governance	1.730	0.460	26.57	1.665	(0.065)
Education & Youth	12.871	4.380	34.03	11.856	(1.015)
Social Care	0.642	0.069	10.78	0.642	0
Community & Enterprise	6.887	2.742	39.81	6.887	0
Planning & Environment	1.567	0.461	29.40	1.363	(0.204)
Transport & Streetscene	6.774	2.296	33.90	6.685	(0.089)
Organisational Change 1	0.038	0.052	137.73	0.038	0
Organisational Change 2	1.281	0.696	54.34	1.407	0.126
<b>Council Fund Total</b>	<b>31.915</b>	<b>11.156</b>	<b>34.95</b>	<b>30.668</b>	<b>(1.247)</b>
<b>Housing Revenue Account</b>	<b>12.636</b>	<b>5.059</b>	<b>40.03</b>	<b>12.669</b>	<b>0.033</b>
<b>Programme Total</b>	<b>44.551</b>	<b>16.214</b>	<b>36.39</b>	<b>43.337</b>	<b>(1.214)</b>

3.04.2 The table also shows the projected outturn (spend as at the end of the financial year) of £43.337m. It can be seen that on the Council Fund there is a projected underspend against budget of £1.247m and for the HRA a projected overspend of £0.033m.

3.04.3 Details of the variances for individual programme areas are listed in Appendix B, which includes the reasons, and the required remedial action, where those variances exceed 10% of the budget. In addition, where EIR into 2015/16 has been identified, this is also included in the narrative.

### 3.05 Rollover into 2015/16

3.05.1 As at Month 6 EIR of £1.373m has been identified which reflects reviewed spending plans across all programme areas; these committed amounts have been identified as now required to meet the cost of programme works in 2015/16.

3.05.2 Information relating to each programme area is contained in Appendix B and summarised in the table below:-

ROLLOVER INTO 2015/16	Month 4	Month 6	Total
	£m	£m	£m
Governance		0.065	0.065
Education & Youth	0.026	1.015	1.041
Community & Enterprise	0.115		0.115
Planning & Environment	0.135	0.204	0.339
Transport & Streetscene		0.089	0.089
<b>Council Fund</b>	<b>0.276</b>	<b>1.373</b>	<b>1.649</b>
<b>Housing Revenue Account</b>	<b>0</b>	<b>0</b>	<b>0</b>

3.05.3 The breakdown for Month 4 shown in the table above is different to that reported at Month 4 as a result of further analysis of capital expenditure into the new service portfolios (the total amount has not changed).

### 3.06 Savings

3.06.1 Savings of £0.060m have been identified in the current period, as a result of removing the budget for feasibility studies. Feasibility studies can only be funded from capital when the decision is made to progress with the scheme. This needs to be done retrospectively as studies that;

- do not result in a capital scheme need to be funded from revenue, or
- do result in a capital scheme can be funded from capital resources available to that project at a later date.

The central capital funding is no longer needed and a corresponding revenue pressure has been put forward in 2015/16 to fund any future studies.

### 3.07 Financing

3.07.1 The capital programme is financed as summarised below:-

<b>FINANCING RESOURCES</b>	<b>General Financing<sup>1</sup></b>	<b>Specific Financing<sup>2</sup></b>	<b>Total Financing</b>
	<b>£m</b>	<b>£m</b>	<b>£m</b>
<b>Latest Monitoring</b>			
Council Fund	13.016	18.899	31.915
Housing Revenue Account	5.525	7.111	12.636
	<b>18.541</b>	<b>26.010</b>	<b>44.551</b>
<b>Total Financing Resources</b>	<b>18.541</b>	<b>26.010</b>	<b>44.551</b>

1 Supported Borrowing / General Capital Grant / Capital Receipts / MRA  
2 Grants & Contributions / CERA / Reserves / Prudential & Other Borrowing

3.07.2 That element of the Council Fund total financed from general (non-specific) financing resources, relies in part on the generation of capital receipts from asset disposals. The continuing harsh economic climate is impacting on the ability to achieve the budgeted level of anticipated capital receipts, a situation that is likely to continue until the economy picks up at some future point. The capital receipts situation is being closely monitored as part of overall capital monitoring arrangements.

3.07.3 The overall position for 2014/15 (including the capital receipts impact) is summarised below:-

<b>FUNDING OF APPROVED SCHEMES</b>		
	<b>£m</b>	<b>£m</b>
<b>Shortfall from 2013/14</b>		<b>1.578</b>
<b>Increases</b>		
In year receipts shortfall		
New Pressures	0.030	0.030
<b>Decreases</b>		
Projected In year receipts	(1.956)	
Identified Savings	(0.060)	
Unallocated Headroom	(0.003)	(2.019)
<b>Projected shortfall / (surplus) to 2015/16</b>		<b>(0.411)</b>

The latest position projects total receipts at year end of £2.444m, with £0.488m funding in year schemes, leaving a surplus of £1.956m. Receipts as at Month 6 total £0.140m, with the largest amount of the receipts anticipated to be received in March 2015.

The outturn shortfall in 2013/14 was £1.578m, which, together with some minor adjustments and the **projected** level of capital receipts, currently indicates a total surplus in 2014/15 of £0.411m.

3.07.4 The situation regarding disposals remains fluid in this economic climate and hence it is difficult to predict with certainty when disposals will be delivered. It is therefore suggested that the Council continues to monitor the disposals programme closely and will bring further updates to Cabinet in future capital monitoring reports.

#### **4.00 RECOMMENDATIONS**

4.01 Cabinet is requested to:-

- Note and approve the report.
- Approve the rollover adjustments in 3.05.2.

#### **5.00 FINANCIAL IMPLICATIONS**

5.01 As set out in Sections 2 and 3 of the report.

**6.00 ANTI POVERTY IMPACT**

6.01 None as a direct result of this report.

**7.00 ENVIRONMENTAL IMPACT**

7.01 Many of the schemes in the programme are designed to improve the environment, infrastructure and assets of the Authority.

**8.00 EQUALITIES IMPACT**

8.01 None as a direct result of this report.

**9.00 PERSONNEL IMPLICATIONS**

9.01 None as a direct result of this report.

**10.00 CONSULTATION REQUIRED**

10.01 None as a direct result of this report.

**11.00 CONSULTATION UNDERTAKEN**

11.01 None as a direct result of this report.

**12.00 APPENDICES**

12.01 Appendix A : Capital Programme - Changes During 2014/15  
Appendix B : Variances

**LOCAL GOVERNMENT (ACCESS TO INFORMATION ACT) 1985  
BACKGROUND DOCUMENTS**

Capital Programme Monitoring Papers 2014/15.

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## APPENDIX A

**CAPITAL PROGRAMME - CHANGES DURING 2014/15**

	<b>Original Budget 2014/15</b>	<b>Rollover from 2013/14</b>	<b>Changes (Previous)</b>	<b>Changes (Current)</b>	<b>Rollover to 2015/16</b>	<b>Savings</b>	<b>Revised Budget 2014/15</b>
	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
<b>Council Fund :</b>							
<b>Chief Executives</b>							
Clwyd Theatr Cymru	0.015	0.007	0	0	0	0	0.022
	<b>0.015</b>	<b>0.007</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.022</b>
<b>People &amp; Resources</b>							
Corporate Finance	0.075	0.086	(0.003)	0.005	0	(0.060)	0.103
	<b>0.075</b>	<b>0.086</b>	<b>(0.003)</b>	<b>0.005</b>	<b>0.000</b>	<b>(0.060)</b>	<b>0.103</b>
<b>Governance</b>							
Information Technology	0.795	0.935	0	0	0	0	1.730
	<b>0.795</b>	<b>0.935</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>1.730</b>
<b>Education &amp; Youth</b>							
Education - General	2.081	0	(1.801)	0	0	0	0.280
Primary Schools	0.040	0.278	1.572	(0.062)	(0.013)	0	1.815
Schools Modernisation	7.062	0.665	1.367	0.030	0	0	9.124
Secondary Schools	0	0.314	0.381	0.057	(0.013)	0	0.739
Special Education	0	0.955	(0.057)	(0.030)	0	0	0.868
Minor Works, Furn & Equip	0.045	0	0	0	0	0	0.045
	<b>9.228</b>	<b>2.212</b>	<b>1.462</b>	<b>(0.005)</b>	<b>(0.026)</b>	<b>0.000</b>	<b>12.871</b>
<b>Social Care</b>							
Partnerships & Performance	0	0	0.642	0	0	0	0.642
	<b>0.000</b>	<b>0.000</b>	<b>0.642</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.642</b>
<b>Community &amp; Enterprise</b>							
Private Sector Renewal/Improvement	2.311	0.469	0.628	0.625	0	0	4.033
Travellers' Sites	0.150	0	(0.150)	0	0	0	0
Affordable Housing	0	0	0.000	0.392	0	0	0.392
Flintshire Connects	0.250	0.507	0.041	0	0	0	0.798
Town Centre Regeneration	0.137	1.676	(0.036)	0	(0.115)	0	1.662
Community Centres	0	0.002	0	0	0	0	0.002
	<b>2.848</b>	<b>2.654</b>	<b>0.483</b>	<b>1.017</b>	<b>(0.115)</b>	<b>0.000</b>	<b>6.887</b>
<b>Planning &amp; Environment</b>							
Ranger Services	0.135	0.239	0.020	0	(0.135)	0	0.259
Energy Services	0.200	0	0	0	0	0	0.200
Engineering	1.065	0.591	(0.950)	0	0	0	0.706
Townscape Heritage Initiatives	0.309	0.093	0	0	0	0	0.402
	<b>1.709</b>	<b>0.923</b>	<b>(0.930)</b>	<b>0.000</b>	<b>(0.135)</b>	<b>0.000</b>	<b>1.567</b>

**CAPITAL PROGRAMME - CHANGES DURING 2014/15**

	<b>Original Budget 2014/15</b>	<b>Rollover from 2013/14</b>	<b>Changes (Previous)</b>	<b>Changes (Current)</b>	<b>Rollover to 2015/16</b>	<b>Savings</b>	<b>Revised Budget 2014/15</b>
	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
<b>Transport &amp; Streetscene</b>							
Sustainable Waste Management	0	0.569	0.090	0	0	0	0.659
Highways	3.645	0.009	0.303	0	0	0	3.957
Local Transport Grant	0	0	1.443	0	0	0	1.443
Transportation	1.700	0	(0.985)	0	0	0	0.715
	<b>5.345</b>	<b>0.578</b>	<b>0.851</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>6.774</b>
<b>Organisational Change 1</b>							
Leisure Centres	0	0.029	0	0	0	0	0.029
Recreation - Other	0	0.008	0	0	0	0	0.008
Play Areas	0	0.001	0	0	0	0	0.001
	<b>0.000</b>	<b>0.038</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.038</b>
<b>Organisational Change 2</b>							
Administrative Buildings	0.955	0.301	0.025	0	0	0	1.281
	<b>0.955</b>	<b>0.301</b>	<b>0.025</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>1.281</b>
<b>Housing Revenue Account :</b>							
<b>Housing Revenue Account</b>							
Major Works	6.328	0	(3.414)	0.175	0	0	3.089
Accelerated Programmes	0.300	0	0.928	0	0	0	1.228
WHQS Improvements	4.000	0	3.494	(0.175)	0	0	7.319
Disabled Adaptations	1.000	0	0	0	0	0	1.000
Other Services	0.478	0	(0.478)	0	0	0	0
	<b>12.106</b>	<b>0.000</b>	<b>0.530</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>12.636</b>
<b>Totals :</b>							
<b>Council Fund</b>	20.970	7.734	2.530	1.017	(0.276)	(0.060)	31.915
<b>Housing Revenue Account</b>	12.106	0	0.530	0	0	0	12.636
<b>Grand Total</b>	<b>33.076</b>	<b>7.734</b>	<b>3.060</b>	<b>1.017</b>	<b>(0.276)</b>	<b>(0.060)</b>	<b>44.551</b>



CHIEF EXECUTIVES

Capital Budget Monitoring 2014/15 - Month 6

Programme Area	Total Budget £m	Actual Exp. £m	Projected Outturn £m	Variance (Under)/ Over £m	Variance %age %	Variance Prev Qtr £m	Cause of Variance	Action Required
Clywd Theatr Cymru	0.022	0	0.022	0	0	0		
<b>Total</b>	<b>0.022</b>	<b>0.000</b>	<b>0.022</b>	<b>0.000</b>	<b>0</b>	<b>0.000</b>		

PEOPLE & RESOURCES

Capital Budget Monitoring 2014/15 - Month 6

Programme Area	Total Budget £m	Actual Exp. £m	Projected Outturn £m	Variance (Under)/ Over £m	Variance %age %	Variance Prev Qtr £m	Cause of Variance	Action Required
Corporate Finance	0.103	0	0.103	0	0	0		
<b>Total</b>	<b>0.103</b>	<b>0.000</b>	<b>0.103</b>	<b>0.000</b>	<b>0</b>	<b>0.000</b>		

Variance = Budget v Projected Outturn

GOVERNANCE

Capital Budget Monitoring 2014/15 - Month 6

Programme Area	Total Budget £m	Actual Exp. £m	Projected Outturn £m	Variance (Under)/ Over £m	Variance %age %	Variance Prev Qtr £m	Cause of Variance	Action Required
Information Technology	1.730	0.460	1.665	(0.065)	(4)	0	Early Identified Rollover - Conferencing Solutions project not complete until 2015/16	Request approval to move funding of £0.065m into 2015/16
<b>Total</b>	<b>1.730</b>	<b>0.460</b>	<b>1.665</b>	<b>(0.065)</b>	<b>(4)</b>	<b>0.000</b>		

Variance = Budget v Projected Outturn

## EDUCATION &amp; YOUTH

## Capital Budget Monitoring 2014/15 - Month 6

Programme Area	Total Budget £m	Actual Exp. £m	Projected Outturn £m	Variance (Under)/ Over £m	Variance %age %	Variance Prev Qtr £m	Cause of Variance	Action Required
Education - General	0.280	0.006	0.280	0	0	0		
Primary Schools	1.815	1.070	1.815	0	0	(0.013)		
Schools Modernisation	9.124	2.797	8.184	(0.940)	(10)	0	Early Identified Rollover - Scheme to amalgamate Cross Tree Lane / Rector Drew delayed, tender process underway	Request approval to move funding of £0.940m into 2015/16
Community Youth Clubs	0	(0.003)	0	0	0	0		
Secondary Schools	0.739	0.220	0.736	(0.003)	(0)	(0.013)	Early Identified Rollover - Castell Alun High School Replace Windows - retention	Request approval to move funding of £0.003m into 2015/16
Special Education	0.868	0.255	0.796	(0.072)	(8)	0	Early Identified Rollover - Saliney, St Davids - Lift / Access - £52k project delayed + various retentions	Request approval to move funding of £0.072m into 2015/16 **Potential further EIR circa £300k, being held for SEN adaptations not yet known, re-active to pupil movement into and around the County
Minor Works, Furn & Equip	0.045	0.035	0.045	0	0	0		
<b>Total</b>	<b>12.871</b>	<b>4.380</b>	<b>11.856</b>	<b>(1.015)</b>	<b>(8)</b>	<b>(0.026)</b>		

Variance = Budget v Projected Outturn

SOCIAL CARE

Capital Budget Monitoring 2014/15 - Month 6

Programme Area	Total Budget £m	Actual Exp. £m	Projected Outturn £m	Variance (Under)/ Over £m	Variance %age %	Variance Prev Qtr £m	Cause of Variance	Action Required
Partnerships & Performance	0.642	0.069	0.642	0	0	0		
<b>Total</b>	<b>0.642</b>	<b>0.069</b>	<b>0.642</b>	<b>0.000</b>	<b>0</b>	<b>0.000</b>		

Variance = Budget v Projected Outturn

## COMMUNITY &amp; ENTERPRISE

## Capital Budget Monitoring 2014/15 - Month 6

Programme Area	Total Budget £m	Actual Exp. £m	Projected Outturn £m	Variance (Under)/Over £m	Variance %age %	Variance Prev Qtr £m	Cause of Variance	Action Required
Private Sector Renewal/Improvement	4.033	1.398	4.033	0	0	0.164		
Travellers' Sites	0	(0.003)	0	0		0	Credit relates to retention accrual not yet due	Balance will clear when invoice is paid
Affordable Housing	0.392	0.011	0.392	0	0	0		
Flinthire Connects	0.798	0.304	0.798	0	0	0		
Town Centre Regeneration	1.662	1.032	1.662	0	0	0		
Community Centres	0.002	0	0.002	0	0	0		
<b>Total</b>	<b>6.887</b>	<b>2.742</b>	<b>6.887</b>	<b>0.000</b>	<b>0</b>	<b>0.164</b>		

Variance = Budget v Projected Outturn
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PLANNING & ENVIRONMENT

Capital Budget Monitoring 2014/15 - Month 6

Programme Area	Total Budget £m	Actual Exp. £m	Projected Outturn £m	Variance (Under)/Over £m	Variance %age %	Variance Prev Qtr £m	Cause of Variance	Action Required
Ranger Services	0.259	0.004	0.157	(0.102)	(39)	(0.135)	Early Identified Rollover - Revised programme start date of January 2015	Request approval to move funding of £0.102m into 2015/16
Energy Services	0.200	0.189	0.200	0	0	0		
Engineering	0.706	0.220	0.604	(0.102)	(14)	(0.102)	Early Identified Rollover - Rephasing of Mold FAS	Request approval to move funding of £0.102m into 2015/16
Planning Grant Schemes	0	0.004	0	0		0	Actuals to date relate to the Tree Screening Scheme which is funded by Section 106 monies.	
Townscape Heritage Initiatives	0.402	0.043	0.402	0.000	0	(0.115)		
<b>Total</b>	<b>1.567</b>	<b>0.461</b>	<b>1.363</b>	<b>(0.204)</b>	<b>(13)</b>	<b>(0.352)</b>		

Variance = Budget v Projected Outturn

TRANSPORT & STREETSCENE

Capital Budget Monitoring 2014/15 - Month 6

Programme Area	Total Budget £m	Actual Exp. £m	Projected Outturn £m	Variance (Under)/Over £m	Variance %age %	Variance Prev Qtr £m	Cause of Variance	Action Required
Sustainable Waste Management	0.659	0.322	0.659	0	0	0		
Highways	3.957	1.377	3.868	(0.089)	(2)	0	Early Identified Rollover - Cable maintenance on Flintshire Bridge	Request approval to move funding of £0.089m into 2015/16
Local Transport Grant	1.443	0.329	1.443	0.000	0	0		
Transportation	0.715	0.268	0.715	0.000	0	0		
<b>Total</b>	<b>6.774</b>	<b>2.296</b>	<b>6.685</b>	<b>(0.089)</b>	<b>(1)</b>	<b>0.000</b>		

Variance = Budget v Projected Outturn

ORGANISATIONAL CHANGE 1

Capital Budget Monitoring 2014/15 - Month 6

Programme Area	Total Budget £m	Actual Exp. £m	Projected Outturn £m	Variance (Under)/ Over £m	Variance %age %	Variance Prev Qtr £m	Cause of Variance	Action Required
Leisure Centres	0.029	(0.001)	0.029	0	0	0		
Recreation - Other	0.008	0	0.008	0	0	0		
Play Areas	0.001	0.054	0.001	0	0	0		All expenditure is funded from Section 106 contributions drawn down at year end
<b>Total</b>	<b>0.038</b>	<b>0.052</b>	<b>0.038</b>	<b>0.000</b>	<b>0</b>	<b>0.000</b>		

ORGANISATIONAL CHANGE 2

Capital Budget Monitoring 2014/15 - Month 6

Programme Area	Total Budget £m	Actual Exp. £m	Projected Outturn £m	Variance (Under)/ Over £m	Variance %age %	Variance Prev Qtr £m	Cause of Variance	Action Required
Administrative Buildings	1.281	0.696	1.407	0.126	10	0.100	Allami Depot projected overspend due to security gates and CCTV installation	Prudential borrowing on the scheme will be increased to fund the overspend
<b>Total</b>	<b>1.281</b>	<b>0.696</b>	<b>1.407</b>	<b>0.126</b>	<b>10</b>	<b>0.100</b>		

Variance = Budget v Projected Outturn



HOUSING REVENUE ACCOUNT

Capital Budget Monitoring 2014/15 - Month 6

Programme Area	Total Budget £m	Actual Exp. £m	Projected Outturn £m	Variance (Under)/ Over £m	Variance %age %	Variance Prev Qtr £m	Cause of Variance	Action Required
Major Works	3.089	0.431	3.158	0.069	2	(0.098)		Close budget monitoring necessary to ensure spend within budget, alternatively additional expenditure will be financed from revenue contribution
Accelerated Programmes	1.228	0.067	1.225	(0.003)	(0)	(0.142)		
WHQS Improvements	7.319	4.340	7.152	(0.167)	(2)	0.246	Rebate of £140K received from London Housing Corporation	Budget to be fully expended by financial year end
Disabled Adaptations	1.000	0.138	1.134	0.134	13	(0.014)	Projected outturn based on current data available from Occupational Therapy service which is subject to change	Close budget monitoring necessary to ensure spend within budget, alternatively additional expenditure will be financed from revenue contribution
Other Services	0	0.082	0	0		0		
<b>Total</b>	<b>12.636</b>	<b>5.059</b>	<b>12.669</b>	<b>0.033</b>	<b>0</b>	<b>(0.008)</b>		

Variance = Budget v Projected Outturn

## SUMMARY

## Capital Budget Monitoring 2014/15 - Month 6

Programme Area	Total Budget £m	Actual Exp. £m	Projected Outturn £m	Variance (Under)/ Over £m	Variance %age %	Variance Prev Qtr £m	Cause of Variance	Action Required
Chief Executive's	0.022	0	0.022	0	0	0		
People & Resources	0.103	0	0.103	0	0	0		
Governance	1.730	0.460	1.665	(0.065)	(4)	0		
Education & Youth	12.871	4.380	11.856	(1.015)	(8)	(0.026)		
Social Care	0.642	0.069	0.642	0	0	0		
Community & Enterprise	6.887	2.742	6.887	0.000	0	0.164		
Planning & Environment	1.567	0.461	1.363	(0.204)	(13)	(0.352)		
Transport & Streetscene	6.774	2.296	6.685	(0.089)	(1)	0.000		
Organisational Change 1	0.038	0.052	0.038	0.000	0	0.000		
Organisational Change 2	1.281	0.696	1.407	0.126	10	0.100		
<b>Sub Total - Council Fund</b>	<b>31.915</b>	<b>11.155</b>	<b>30.668</b>	<b>(1.247)</b>	<b>(4)</b>	<b>(0.114)</b>		
Housing Revenue Account	12.636	5.059	12.669	0.033	0	(0.008)		
<b>Total</b>	<b>44.551</b>	<b>16.214</b>	<b>43.337</b>	<b>(1.214)</b>	<b>(3)</b>	<b>(0.122)</b>		

Variance = Budget v Projected Outturn
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