

FLINTSHIRE COUNTY COUNCIL

REPORT TO: **AUDIT COMMITTEE**

DATE: **WEDNESDAY, 28 JANUARY 2015**

REPORT BY: **CORPORATE FINANCE MANAGER**

SUBJECT: **AUDIT OF FINANCIAL STATEMENTS 2013/14 –
ISSUES RAISED**

1.00 PURPOSE OF REPORT

1.01 To outline the Council's response to the Wales Audit Office (WAO) report 'Audit of Financial Statements 2013/14' and to present to Members an 'action plan' of how issues raised in the report will be addressed.

2.00 BACKGROUND

2.01 As part of the final accounts process, the WAO present ISA 260 reports 'Audit of Financial Statements' every year to the Audit Committee upon the conclusion of the audit of the Council's Statements of Accounts. One report relates to Flintshire County Council, the other to the Clwyd Pension Fund. The ISA (International Standards on Auditing) 260 requires the auditor to communicate relevant matters relating to the audit of the financial statements to those charged with governance of the entity.

2.02 Both 'Audit of Financial Statements 2013/14' reports were presented by the WAO to the Audit Committee and Council on 24th September 2014.

3.00 CONSIDERATIONS

3.01 Appendix 1 to this report is the Council's Statement of Accounts Action Plan 2014/15 which summarises:

- The issues raised in the WAO report
- The Council's response to those issues
- Actions planned to respond to those issues raised

3.02 Officers are currently working to the action plan so that the issues raised are resolved for the 2014/15 statement of accounts.

4.00 RECOMMENDATIONS

4.01 Members note the report and action plan.

5.00 FINANCIAL IMPLICATIONS

5.01 None directly as a result of this report.

6.00 ANTI POVERTY IMPACT

6.01 None directly as a result of this report.

7.00 ENVIRONMENTAL IMPACT

7.01 None directly as a result of this report.

8.00 EQUALITIES IMPACT

8.01 None directly as a result of this report.

9.00 PERSONNEL IMPLICATIONS

9.01 None directly as a result of this report.

10.00 CONSULTATION REQUIRED

10.01 None required.

11.00 CONSULTATION UNDERTAKEN

11.01 None required.

12.00 APPENDICES

12.01 Appendix 1 – Statement of Accounts Action Plan 2014/15.

**LOCAL GOVERNMENT (ACCESS TO INFORMATION ACT) 1985
BACKGROUND DOCUMENTS**

Various 2013/14 Final Accounts Working Papers

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