

Budget Monitoring Report
Council Fund Variances

MONTH 9 - SUMMARY

Service	Movement between Periods (£m)	Narrative for Movement between Periods greater than £0.025m
Social Services		
Older People		
Localities	-0.056	Reduction in overspend on Residential and Nursing Care £0.084m offset by transfer of vacancy savings from Intake / First Contact £0.026m to vacancy management account and other minor variances of £0.002m.
Resources & Regulated Services	0.045	Underspend on Residential Care premises costs transferred to Housing and Assets £0.024m and increased demand for Home Care £0.018m plus other minor movements of £0.003m.
Minor Variances	-0.002	
Disability Services		
Resources & Regulated Services	0.025	Increased domiciliary care costs in PDSI.
Disability Services	-0.048	Reduced college costs in Transition to Adulthood.
Minor Variances	0.013	
Mental Health Services		
Minor Variances	-0.006	
Children's Services		
Minor Variances	0.034	
Development & Resources		
Vacancy Management	-0.067	Short term vacancy savings transferred from across portfolio.
Minor Variances	-0.010	
Total Social Services (excl Out of County)	-0.073	
Out of County		
Children's Services	0.013	Minor variances only.
Education & Youth	0.008	Minor variances only.
Total Out of County	0.021	
Education & Youth		
Inclusion & Progression	-0.004	Minor movements in variance from across service area.
Integrated Youth Provision	-0.002	Minor movements in variance from across service area.
School Improvement Systems	-0.024	Minor movements in variance from across service area.
Business Change & Support	-0.003	Minor movements in variance from across service area.
School Planning & Provision	-0.002	Minor movements in variance from across service area.
Total Education & Youth	-0.035	
Schools	0.000	
Streetscene & Transportation		
Highways Network	-0.075	Transfer of additional road repairs to WG Grant Funding for Road Refurbishment works.
Transportation & Logistics	0.263	Further pressure as a result of the provision of additional school transport for pupils to Connahs Quay, Buckley Elfed and Mold Campus totalling £0.037m. For Special Education Needs, there is a further increase of 21 routes for pupils with complex needs requiring solo transport totalling £0.222m.
Other Minor Variances	0.033	
Total Streetscene & Transportation	0.221	

Planning, Environment & Economy		
Minor Variances	0.013	
Total Planning & Environment	0.013	
People & Resources		
HR & OD	0.002	Minor variances.
Corporate Finance	-0.012	Minor variances.
Total People & Resources	-0.010	
Governance		
Legal Services	-0.006	Minor variances.
Democratic Services	-0.018	Minor variances.
Internal Audit	-0.000	Minor variances.
Procurement	0.000	Minor variances.
ICT	0.050	Costs of training identified for the ICT workforce £0.025m. Laptop replacements to accommodate Windows 10, £0.030m. Net minor variances £0.05m.
Customer Services	0.000	Minor variances.
Revenues	0.061	Reduced surplus on Council Tax Collection Fund £0.075m. Minor variances (£0.014m).
Total Governance	0.087	
Strategic Programmes		
Minor Variances	0.002	
Total Strategic Programmes	0.002	
Housing & Assets		
Administrative Buildings	-0.093	Reduction in outturn as a consequence of centralising utility and NDR budgets.
Property Holdings	0.040	Shortfall in budget as a consequence of centralising utility budgets and NDR.
Centralised Costs	0.044	Shortfall in budget as a consequence of centralising utility budgets and NDR.
Housing Solutions	-0.041	Reduction in projected spend for Homeless Accommodation £0.041m.
Minor Variances	-0.041	
Total Housing & Assets	-0.091	
Chief Executive's	-0.094	£0.053m due to in-year vacancies which are now not likely to be filled until next financial year. £0.022m reduction in supplies and services commitments. £0.010m management recharge from Regional Emergency Planning. £0.009m minor variances.
Central and Corporate Finance	-0.249	Increased Windfall Income £0.084m relating to Non Domestic Rate Revaluations. Centrally held Non Standard inflation £0.168, identified as not required this financial year, these budgets are all currently being centralised. Minor variances £0.003m.
Grand Total	-0.207	

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Service	Revised Budget (£m)	Projected Outturn (£m)	Variance (£m)	Last Month Variance (£m)	Cause of Major Variance	Action Required
Social Services						
Older People						
Localities	16.971	16.841	-0.130	-0.074	Residential and Nursing Care reflects a projected overspend of £0.242m due to increased numbers of funded placements following the increase in the capital limit to £40,000. Domiciliary Care reflects a projected underspend of £0.180m based on existing service users, however there are challenges due to capacity of external supply markets which are currently having to be met within Provider Services. Other underspends include a projected underspend of £0.034m on day care due to reduced demand, £0.020m on Intake/First Contact due to vacancy savings and £0.017m on Minor Adaptations. Locality Teams staffing reflects a projected underspend of £0.107m due mainly to some posts being filled at below the top of grade. Minor variances account for a £0.015m underspend.	Continue to monitor and review.
Community Equipment Contribution	0.478	0.329	-0.150	-0.150	Following review and implementation of an updated Section 33 partnership agreement for the North East Wales Community Equipment Store (NEWCES), the contribution levels of partners have reduced. In the longer term this saving has been earmarked for funding of some of the revenue costs for the new extra care facilities.	Continue to monitor and review.
Resources & Regulated Services	6.582	6.422	-0.160	-0.204	The main influence on the net projected underspend of £0.160m is extra care schemes where there is a projected underspend of £0.412m due mostly to the delay to the opening of the new Llys Raddington, Flint extra care facility and additional grant income. This is offset by a projected overspend of £0.152m on Home Care due to the need to cover capacity gaps in purchased Domiciliary Care. There are also other minor overspends amounting to a total of £0.100m in Residential Care and Day Centres.	Continue to monitor and review.
Minor Variances	0.895	0.850	-0.045	-0.043		
Disability Services						
Resources & Regulated Services	23.180	23.330	0.150	0.125	The projected overspend of £0.150m is mainly due to demand influences within externally provided Supported Living	Continue to monitor and review.
Disability Services	0.533	0.397	-0.135	-0.087	The projected underspend is mainly due to increased levels of contributions from Betsi Cadwaladr University Health Board (BCUHB) for two service users.	Continue to monitor and review.
Minor Variances	0.985	0.944	-0.041	-0.054		
Mental Health Services						
Residential Placements	1.184	1.444	0.260	0.261	Ongoing pressure due to the numbers of long term residential placements, including four new placements, despite maximisation of opportunities to secure joint funding contributions from BCUHB. The overspend is offset by £0.150m additional WG grant income.	Continue to monitor and review
Minor Variances	2.596	2.540	-0.055	-0.050		

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Service	Revised Budget (£m)	Projected Outturn (£m)	Variance (£m)	Last Month Variance (£m)	Cause of Major Variance	Action Required
Children's Services						
Family Placement	2.564	2.662	0.098	0.090	The projected overspend is due to the number of children in care. There has been an increase in the number of children who are subject to Foster Care/Special Guardianship/Adoption who have moved through the age barriers. Other influences include new adoption and Special Guardianship Order (SGO) payments and new Foster Carers entering the system, foster carers progressing from Level 1, 2, 3 and 4. Travel costs and Christmas and birthday allowances. These costs are offset by £0.150m additional WG grant income.	Continue to monitor and review
Family Support	0.364	0.467	0.103	0.099	Staff costs are higher than budget and some of these costs are associated with the carrying out of statutory duties to support looked after children in external placements. We have many strategies to resolve this in the longer term but in the short term we need to fulfil our duties to oversee the care of our younger people.	Continue to monitor and review
Legal & Third Party	0.178	0.230	0.052	0.043	Additional numbers of court cases resulting in increased court costs	Continue to monitor and review
Professional Support	5.023	5.103	0.080	0.077	The projected overspend is due mainly to ongoing service pressures particularly within Prevention and Support, and is influenced by the need to support wider regional work on child protection issues which has been partly mitigated by an allocation of £0.100m from the contingency reserve.	Continue to monitor and review
Minor Variances	1.098	1.087	-0.011	-0.021		
Development & Resources						
Business Systems & Financial Assessments	0.763	0.770	0.007	0.029		
Charging Policy income	-2.469	-2.605	-0.136	-0.149	The projected underspend is due to surplus income which is mainly caused by changes to disregard rules on financial assessments which came into effect from August 2016. The additional budget which arises from this surplus is earmarked for future use in funding some of the revenue costs for the new Holywell extra care facility.	Continue to monitor and review.
Business Support Service	1.196	1.049	-0.147	-0.129	The projected underspend of £0.147m is due to a number of short term vacancy savings and some posts currently occupied by staff who are below top of grade.	Continue to monitor and review
Finance /Deputyship	-0.011	0.010	0.022	0.022		
Safeguarding Unit	0.925	0.881	-0.044	-0.062		
Good Health	0.778	0.767	-0.012	-0.012		
Commissioning	0.631	0.581	-0.050	-0.052	The projected underspend is mainly due to funding of a post from a grant in the short term, plus some reductions of hours following staff returning from maternity leave.	Continue to monitor and review.
Management & Support	0.262	0.270	0.007	0.009		
Training	0.125	0.154	0.029	0.030		
Vacancy Management	0.173	-0.090	-0.263	-0.196	Short term vacancy savings transferred from across portfolio.	
Minor Variances	3.016	2.761	0.009	0.016		
Total Social Services (excl Out of County)	65.005	64.431	-0.573	-0.500		

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Service	Revised Budget (£m)	Projected Outturn (£m)	Variance (£m)	Last Month Variance (£m)	Cause of Major Variance	Action Required
Out of County						
Children's Services	4.191	5.187	0.996	0.983	There is a projected overspend of £1.294m in Social Services Children's Services which is based on current clients and packages and which is likely to be subject to variation during the year. These costs are offset by £0.311m from additional WG grant income.	
Education & Youth	3.083	3.824	0.741	0.733	Variance relates to Out of County placements. A substantial increase in the number of new educational placements for 2018/19.	Continue close monitoring arrangements.
Total Out of County	7.274	9.011	1.737	1.717		
Education & Youth						
Inclusion & Progression	3.817	3.766	-0.051	-0.047	Variance largely relates to delays in recruitment, includes other minor variances from across service area.	
Integrated Youth Provision	1.270	1.253	-0.018	-0.016	Minor variances from across service area.	
School Improvement Systems	1.775	1.672	-0.102	-0.079	Variance largely relates to Early Entitlement, a reduction in maintained and non-maintained setting payments as a result of demography and a reduction of the number of settings requiring funding. Includes hourly reductions in established staff. Includes other minor variances from across service area.	
Business Change & Support	0.414	0.405	-0.010	-0.007	Minor variances from across service area.	
School Planning & Provision	0.745	0.743	-0.002	-0.000	Minor variances from across service area.	
Archives	0.290	0.290	0.000	0.001	Minor variances from across service area.	
Minor Variances	0.000	0.000	0.000	0.000		
Total Education & Youth	8.312	8.130	-0.182	-0.148		
Schools	89.776	89.776	0.000	-0.000		

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Service	Revised Budget (£m)	Projected Outturn (£m)	Variance (£m)	Last Month Variance (£m)	Cause of Major Variance	Action Required
Streetscene & Transportation						
Ancillary Services & Performance	3.697	3.868	0.171	0.150	<p>Delay in the development of the new Rockcliffe HRC site resulting in additional running costs of two existing sites continuing to operate until October, 2018 totalling £0.050m.</p> <p>Shortfall in Recycling Income due to falling plastic, card and paper recycling prices resulting from external market factors £0.185m.</p> <p>Additional income of £0.100m above the original projections following the rollout of brown bin charges.</p> <p>Minor Variances £0.036m</p>	
Highways Network	7.950	8.302	0.352	0.426	<p>Additional in year cost of known Vehicle Insurance Premiums totalling £0.060m.</p> <p>Following increased car park charges from May, 2018, together with charges in Flint being implemented for the first time, initial forecasts have indicated lower than anticipated income levels compared to original projections. In addition, officers have recently been appointed to meet the necessary demands of parking enforcement requirements across the County. The overall variance totals £0.260m.</p> <p>WG Road Refurbishment Grant Funding has been confirmed and this will assist in funding £0.075m of the urgent road patching repairs that has been previously reported.</p> <p>Minor variances of less than £0.025m but totalling £0.032m across the service.</p>	
Transportation & Logistics	9.265	10.099	0.834	0.571	<p>Additional pressure as a result of the provision of additional transport for pupils from John Summers to Connahs Quay, Buckley and Mold campuses £0.133m.</p> <p>Community Travel pilot schemes of £0.047m commencing January, 2019.</p> <p>Increased transport provision to Social Services £0.074m.</p> <p>Extra School Buses required due to schools being oversubscribed from September 2018. There is an increase of 95 pupils qualifying for transport resulting in additional pressure of £0.150m.</p> <p>For Special Educational Needs there is an increase of 41 (20 reported at Month 8) single occupancy transport routes for pupils with complex needs totalling £0.400m from September, 2018.</p>	
Workforce	8.542	8.664	0.123	0.119	<p>Increased Agency and Overtime costs as a consequence of current sickness levels (9%) of the workforce operatives</p>	
Other Minor Variances	0.230	0.262	0.032	0.023		
Total Streetscene & Transportation	29.684	31.195	1.511	1.290		

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Service	Revised Budget (£m)	Projected Outturn (£m)	Variance (£m)	Last Month Variance (£m)	Cause of Major Variance	Action Required
Planning, Environment & Economy						
Business	1.550	1.526	-0.024	-0.032	Minor Variances across the service	
Community	0.940	0.957	0.017	0.016	Full cost recovery income targets have not been achieved in recent years and are unlikely to be achieved in 2018/19. The Pest Control Service is a customer demand led service with competition from external commercial organisations	Monitor Fee Income levels. Service currently under review.
Development	0.060	-0.079	-0.139	-0.149	Higher than expected levels of Planning Fee Income received in the first half of the financial. The projection is dependant on the number and value of the applications received, resulting in a changeable outturn to ensure an accurate reflection. An award of Legal Fees from a Planning Appeal in FCCs favour.	Continue to monitor Planning Fee Income levels and adjust projections accordingly.
Access	1.328	1.359	0.031	0.032	Minor variances across the service	
Shared Services	0.134	0.134	0.000	-0.000	Minor variances across the service	
Regeneration	0.435	0.493	0.058	0.062	Energy Efficiency framework moved to be accounted for in correct Portfolio £0.050m. Other minor variances £0.008m	Continue to monitor and review.
Management & Strategy	1.195	1.255	0.060	0.063	Staffing related Business Planning Efficiencies yet to be achieved pending all Service Review outcomes within the Portfolio.	Vacancy savings across the Portfolio can assist in mitigating the unachieved efficiencies in the short term. Continue to monitor and review
Total Planning & Environment	5.641	5.645	0.005	-0.008		
People & Resources						
HR & OD	2.413	2.409	-0.003	-0.005	Minor variances.	
Corporate Finance	1.970	1.949	-0.020	-0.009	Minor variances.	
Governance						
Legal Services	0.706	0.738	0.032	0.037	Minor variances.	
Democratic Services	2.019	2.005	-0.015	0.003	Minor variances.	
Internal Audit	0.454	0.423	-0.032	-0.031	Minor variances.	
Procurement	0.320	0.331	0.010	0.010	Minor variances.	
ICT	4.561	4.555	-0.006	-0.056	Minor variances.	
Customer Services	0.372	0.409	0.037	0.037	Additional registration services income estimated to be in the region of (£0.017m). In year salary saving of Connects Manager post (£0.024m). Prior year efficiency in respect of Contact Centres unlikely to be achieved in 2018/19 £0.100m. Other minor variances (£0.022m).	Continue to monitor and review.
Revenues	-0.209	-0.527	-0.319	-0.379	Anticipated surplus on the Council Tax Collection Fund (£0.140m). Additional Council Tax windfall following the conclusion of the Single Persons Discount Review (£0.025m). Vacancy savings of (£0.130m). Other minor variances (£0.024m).	Continue to review on a monthly basis and report on any significant variances or movements.
Total Governance	8.224	7.932	-0.292	-0.380		
Strategic Programmes						
Minor Variances	4.198	4.200	0.001	-0.001		
Total Strategic Programmes	4.198	4.200	0.001	-0.001		

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Service	Revised Budget (£m)	Projected Outturn (£m)	Variance (£m)	Last Month Variance (£m)	Cause of Major Variance	Action Required
Housing & Assets						
Administrative Buildings	0.255	0.309	0.053	0.146	Projected overspend due to delays to the demolition works at County Hall £0.053m.	
CPM & Design Services	0.611	0.509	-0.102	-0.090	£0.102m additional design income estimated above budget.	
Benefits	10.669	10.587	-0.083	-0.077	Projected underspend on the Council Tax Reduction Scheme (CTRS) £0.080m. Vacancy savings of £0.064m. Additional cost of IT related expenditure such as software, external printing and postage £0.096m. Additional New Burdens Funding £0.069m. Other minor variances from across the service £0.034m.	Continue to review and report on significant variances on a monthly basis.
Housing Solutions	1.083	0.987	-0.096	-0.055	Homeless Accommodation underspend £0.088m. Salary savings as a result of grant maximisation £0.071m. Unachieved efficiency in respect of Senior Management restructure £0.035m. Other minor variances £0.028m.	Continue to review and report on significant variances on a monthly basis.
Minor Variances	1.873	1.901	0.027	-0.032		
Total Housing & Assets	14.492	14.292	-0.200	-0.108		
Chief Executive's						
	2.990	2.570	-0.421	-0.327	£0.350m due to workforce efficiencies which are mostly from vacancies arising during the year. The remaining balance is due to smaller variances such as marketing and promotion £0.029m, printing savings £0.020m and other minor variances.	
Central and Corporate Finance						
	24.351	22.556	-1.795	-1.546	<p>Increased Coroners Costs £0.072m.</p> <p>Increased Windfall Income £0.195m relating to Non Domestic Rate Revaluations.</p> <p>Pension Deficit recovery, an underspend of £1,045m, this is due to an increase in contributions, while the repayment figure has remained static.</p> <p>Apprentice Tax Levy, underspend of £0.065m.</p> <p>Auto Enrolment, numbers are less than estimated, which gives a favourable variance of £0.400m.</p> <p>Increased Bank charges £0.027m.</p> <p>Inflationary underspend of £0.422m of which £0.144m has been identified to contribute towards the 2019/20 budget.</p> <p>An underachievement on the income target of £0.229m.</p> <p>Minor variances £0.004m</p>	Continue to review all variances alongside the continuing work on the MTFS.
Grand Total	264.328	264.096	-0.233	-0.026		

2018/19 Efficiencies Outturn - Under or Over Achieved

Portfolio	Original Efficiency	Revised Efficiency	(Under)/Over
	2018/19 £m	2018/19 £m	Achievement 2018/19 £m
Central & Corporate Finance			
Theatre C/wyd tax relief	0.075	0.075	0.000
County Hall (NDR Element)	0.060	0.060	0.000
Audit fee reduction	0.127	0.127	0.000
Total Central & Corporate Finance	0.262	0.262	0.000
Governance			
Records management; Reduce records in storage.	0.010	0.010	0.000
ICT - Digital Print	0.048	0.048	0.000
Customer Services; New customer service models	0.050	0.050	0.000
Flintshire Connects; More flexible service in conjunction with potential income	0.056	0.056	0.000
Registration; Chargeable declaration of births	0.012	0.012	0.000
Revenues; Increase in collection rates enables adjustment to bad debt provision (one off).	0.094	0.094	0.000
Revenues; Second year windfall for single person discount review (one off)	0.140	0.140	0.000
Single Person Discount additional efficiency	0.160	0.185	0.025
Total Governance	0.570	0.595	0.025
Social Services			
Disability Service; Review current contract with external agency to deliver	0.030	0.030	0.000
Disability Service; Reduction of posts.	0.110	0.110	0.000
Workforce Development; Additional Income from QCF assessors through	0.030	0.030	0.000
Business Support and Management; Rationalisation of rented	0.015	0.015	0.000
Increase in domiciliary care charging.	0.220	0.220	0.000
Integrated Care Fund	0.500	0.500	0.000
Care Fees	0.514	0.514	0.000
Merger of Out of Hours Service	0.020	0.020	0.000
Total Social Services	1.484	1.484	0.000
Education & Youth			
Early Entitlement; Reduce sustainability grant payments and remodel	0.020	0.020	0.000
Business Support; Staff reduction	0.010	0.010	0.000
Nursery Education; Staff reductions	0.040	0.040	0.000
Total Education & Youth	0.070	0.070	0.000
Schools			
Schools Demography	0.288	0.288	0.000
Total Schools	0.288	0.288	0.000
Strategic Programmes			
Leisure, Libraries and Heritage; Continuation of previous years' business plan	0.416	0.416	0.000
Total Strategic Programmes	0.416	0.416	0.000
Housing & Assets			
Valuation Service; Property rationalisation through closure and amalgamation of services into other more efficient assets.	0.050	0.050	0.000
Valuation Service; Increase farm income through renewal of grazing licences.	0.021	0.021	0.000
Valuation Service; Community Asset Transfer process, efficiencies through reduced costs.	0.010	0.010	0.000
Valuation Service; Restructure of service as part of move to a commissioning client.	0.020	0.020	0.000
Valuation Service; Remove caretaking/security services at County Offices, Flint.	0.015	0.015	0.000
Corporate Property Maintenance; Restructure of service as part of move to a commissioning client.	0.080	0.080	0.000
Design and Project Management Services; Restructure of service as part of move to a commissioning client.	0.040	0.040	0.000
NEWydd Catering and Cleaning Services; Continuation of previous Business and Marketing plans.	0.050	0.050	0.000
County Hall	0.240	0.140	(0.100)
New Homes; Return anticipated trading surplus to the Council.	0.030	0.030	0.000
Regional Training courses delivered by GT officer	0.003	0.003	0.000
Welfare Rights; Some activity to be absorbed into single financial assessment team.	0.032	0.032	0.000
Benefits; Adjustment to bad debt provision (one off).	0.050	0.050	0.000
Benefits; Council Tax Reduction Scheme.	0.250	0.345	0.095
Benefits; Remove duplication and provide a single financial assessment service.	0.050	0.050	0.000
Reduction of senior management team	0.050	0.015	(0.035)
Total Housing & Assets	0.991	0.951	(0.040)
Streetscene & Transportation			
Waste Strategy; Charges for garden waste	0.800	0.900	0.100
Car Park Charges	0.450	0.210	(0.240)
Total Streetscene & Transportation	1.250	1.110	(0.140)
Planning, Environment & Economy			
Development management; Production of planning statements and to undertake private appeals	0.015	0.015	0.000
Highways Development Control; Introduce further charges. Review current charges. Retain supervisory function of highway works in the Building Control; Review charges. Introduce charges. Increase partnership working. Increase authorised commencements inspections.	0.015	0.015	0.000
Built Environment; Charing for pre-application advice	0.030	0.000	(0.030)
Flooding and Drainage; Fees for capital project work.	0.010	0.000	(0.010)
Energy; Fees for energy efficiency assessment.	0.010	0.010	0.000
Minerals and Waste; Maximise regulatory compliance income. Review day rate charging.	0.050	0.050	0.000
Rights of Way; Increase charging and reduce expenditure.	0.020	0.020	0.000
Economic Development; Workforce efficiency if regional service developed.	0.020	0.020	0.000
Total Planning, Environment & Economy	0.180	0.140	(0.040)
		%	£
Total 2017/18 Budget Efficiencies		100	5.511
Total Projected 2017/18 Budget Efficiencies Underachieved		4	0.195
Total Projected 2017/18 Budget Efficiencies Achieved		96	5.316

Movements on Council Fund Unearmarked Reserves

	£m	£m
Total Reserves as at 1 April 2018	13.697	
Less - Base Level	(5.769)	
Total Reserves above base level available for delegation to Cabinet		7.928
Less – amount committed as part of balancing 2018/19 budget		(1.945)
Less – One off contribution to Schools agreed at Council on 1 March 2018		(0.460)
Less – Contribution to fund shortfall in MEAG funding (M2)		(0.058)
Add – transfer from revenue for amount recovered in-year due to change in accounting policy for the Minimum Revenue Provision		1.400
Add – transfer from revenue for the amount of the VAT rebate received		1.940
Less – allocation to meet additional in-year budget pressure for the agreed pay award above the 1% included in the 2018/19 budget		(0.999)
Less – allocation for ongoing resourcing of the Victim Contact Team		(0.100)
Less – allocation for Independent Inquiry into Child Sexual Abuse		(0.015)
Less – allocation to meet historic child abuse claims		(0.039)
Add – projected outturn underspend		0.233
Total Contingency Reserve as at 31st March 2019		7.885

Less – VAT rebate amount committed as part of balancing 2019/20 budget.		(1.900)
Total Contingency Reserve available for use		5.985

Budget Monitoring Report
Housing Revenue Account Variances

MONTH 9 - SUMMARY

Service	Revised Budget (£m)	Projected Outturn (£m)	Variance (£m)	Last Month Variance (£m)	Cause of Major Variance	Action Required
Housing Revenue Account						
Income	(34.381)	(34.068)	0.313	0.289	A pressure of £0.313m is anticipated on income. £0.163m of this pressure relates to loss of rental income on properties being void longer than anticipated and £0.073m due to delays on handover/delays on new build schemes. £0.031m of the pressure relates to loss of income on garages which are not tenanted. £0.036m of the pressure relates to removal of the early payment discount on the Welsh Water contract. The remaining £0.010m relates to minor pressures.	
Capital Financing - Loan Charges	8.694	7.519	(1.175)	(1.092)	The projected underspend of £1.175m relates to expected borrowing costs for SHARP. £0.062m of the underspend relates to the Minimum Revenue Payment (loan repayment) which is lower than budgeted because borrowing levels weren't as high on the 31st March as expected. The remaining £1.113m relates to interest charges. Batch 3 schemes will now start on site later than anticipated and this means expenditure will be spread across financial years. In-year interest charges will therefore be lower than originally anticipated. In addition, borrowing costs have been minimised through efficient treasury management.	
Estate Management	1.617	1.512	(0.105)	(0.132)	An underspend of £0.105m is projected. £0.144m relates to salary savings. A pressure of £0.014m relates to additional costs for cleaning. The remaining £0.025m relates to minor variances.	
Landlord Service Costs	1.415	1.445	0.031	0.011	An overspend of £0.031m is projected. £0.015m relates to additional cleaning contract costs and £0.015m relates to utility costs in communal areas. The remaining £0.001m relates to minor variances.	
Repairs & Maintenance	8.159	7.993	(0.166)	(0.044)	£0.136m of the projected £0.166m underspend relates to subcontractor spend. £0.020m related to staffing costs and the remaining £0.010m relates to minor variances.	
Management & Support Services	2.297	2.127	(0.170)	(0.170)	A saving of £0.170m is anticipated on Management and Support costs. £0.126m relates to vacancy savings. £0.058m relates to a reduction on insurance premiums for the HRA. The remaining £0.014m relates to minor pressures elsewhere.	
Capital Expenditure From Revenue (CERA)	12.170	13.276	1.106	0.971	The variance of £1.106m relates to an increase in the contribution from revenue towards capital costs. This increase is possible because of decreased costs elsewhere in the HRA. Contributing towards the capital budget from revenue reduces the requirement to borrow.	
HRA Projects	0.047	0.146	0.099	0.099	The variance of £0.099m relates to projected costs incurred relating to site investigation works as part of site viability for future SHARP developments.	
Contribution To / (From) Reserves	(0.018)	0.049	0.067	0.067	The projected HRA outturn is an underspend of £0.067m which has the impact of bringing the closing un-earmarked reserves balance to £1.165m.	
Total Housing Revenue Account	0.000	0.000	0.000	(0.000)		