

## RECOVERY COMMITTEE

<b>Date of Meeting</b>	Thursday 15 <sup>th</sup> July, 2021
<b>Report Subject</b>	Corporate Recovery Risk Profile
<b>Cabinet Member</b>	Deputy Leader for Governance and Cabinet Member for Corporate Management and Assets
<b>Report Author</b>	Chief Executive
<b>Type of Report</b>	Strategic

### EXECUTIVE SUMMARY

This report provides the Committee with an update on the Corporate Recovery Risk Register and Mitigations (shown at Appendix 1 and 2).

Risks are being managed well and have been throughout the pandemic. We currently have 47.4% of risks rated green, 52.6% rated as amber and 0 % as red.

We have a total of 25 risks that have previously been closed. 24 of these closed due to reaching target risk rating. 1 risk was closed due to duplication. We have a total of 8 risks which are newly closed.

### RECOMMENDATIONS

1	That the Committee review the latest risk register and risk mitigation actions within the corporate portfolios
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## REPORT DETAILS

1.00	EXPLAINING THE CORPORATE RECOVERY RISK PROFILE
1.01	<p>Analysis of the current risk profile for the Corporate Recovery Risk Register shows the following current status of risks:</p> <ul style="list-style-type: none"> <li>• 18 (47.4%) have a green risk rating</li> <li>• 20 (52.6%) have an amber risk rating</li> <li>• 0 (0.0%) have a red risk rating</li> </ul> <p>Analysis of the current risk profile for the Corporate Recovery Risk Register shows the following current trend of risks:</p> <ul style="list-style-type: none"> <li>• 8 (8%) has a green ↓ tend rating</li> <li>• 27 (71%) have a no change ↔ rating</li> <li>• 3 (21%) have a red ↑ trend rating</li> </ul>
1.02	<p>The risks which currently has a red ↑ trend rating is :</p> <p><b>CF01</b> - No replacement Government funding to replace income lost during the response phase</p> <p><b>CF10</b> - Increase in costs from suppliers for goods and services due to supply/demand and business recovery strategies</p> <p><b>CW09</b> - Excessive and unsustainable demands for support for the regional Test, Trace and Protect (TTP) Programme depletes the workforce and impacts on service delivery</p> <p>Mitigating actions and management comments for each of these can be found in appendix 2.</p>
1.03	<p>There are eight newly closed risks. They are:</p> <p><b>CF20</b> - Insufficient capacity to deliver grants and rate relief whilst also recovering lost income/debts may impact debt recovery capacity</p> <p><b>CF06</b> - Insufficient reserves remain following the response phase</p> <p><b>CF09</b> - Budget impacts of additional immediate demand under the Council Tax Reduction Scheme (CTRS) due to a shortfall in Government subsidy</p> <p><b>CF17</b> - Budget instability due to the continuation of unplanned expenditure e.g. the operation of additional residential care homes and without additional Government grant</p> <p><b>CW01a</b> - Impact on the ADMs of the introduction of tapered Government financial contributions to the ADMs under the adjusted Furlough Scheme</p> <p><b>CW08a</b> - The availability and responsiveness of the regional antigen testing service to support the health and resilience of the workforce</p>

	<p><b>CW12</b> - Impact of changes to service performance/continuity from any changes to service models in the recovery phase</p> <p><b>CW25</b> - Impact on International/European PPE supply chain following Brexit</p> <p>Mitigating actions and management comments for each of these can also be found in appendix 2.</p>
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<b>2.00</b>	<b>RESOURCE IMPLICATIONS</b>
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2.01	There are no specific resource implications for this report.
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<b>3.00</b>	<b>RISK MANAGEMENT</b>
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3.01	The subject of this report is risk management.
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<b>4.00</b>	<b>CONSULTATIONS REQUIRED/CARRIED OUT</b>
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4.01	Senior Officers and Chief Officers have contributed to the review of the corporate risk register and mitigations document.
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<b>5.00</b>	<b>APPENDICES</b>
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5.01	Appendix 1: Corporate Risk Register Appendix 2: Corporate Risk Mitigations
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<b>6.00</b>	<b>LIST OF ACCESSIBLE BACKGROUND DOCUMENTS</b>
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6.01	None.
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<b>7.00</b>	<b>CONTACT OFFICER DETAILS</b>
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7.01	<p><b>Contact Officer:</b> Jay Davies  <b>Telephone:</b> 01352 702274  <b>E-mail:</b> <a href="mailto:jay.davies@flintshire.gov.uk">jay.davies@flintshire.gov.uk</a></p>
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<b>8.00</b>	<b>GLOSSARY OF TERMS</b>
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8.01	<p><b>Risk Management:</b> the process of identifying risks, evaluating their potential consequences (impact) and managing them. The aim is to reduce the frequency (likelihood) of risk events occurring (wherever this is possible) and minimise the severity of their consequences (impact) if they occur. Threats are managed by a process of controlling, transferring or</p>
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	retaining the risk. Opportunities are managed by identifying strategies to maximise the opportunity or reward for the organisation.
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