



## CABINET

<b>Date of Meeting</b>	Wednesday, 25 <sup>th</sup> September 2024
<b>Report Subject</b>	Capital Programme Monitoring 2024/25 (Month 4)
<b>Cabinet Member</b>	Cabinet Member for Finance and Social Value
<b>Report Author</b>	Corporate Finance Manager
<b>Type of Report</b>	Operational

### EXECUTIVE SUMMARY

The report summarises changes made to the Capital Programme 2024/25 since it was set in December 2023 to the end of Month 4 (July 2024), along with expenditure to date and projected outturn.

The Capital Programme has seen a net increase in budget of £66.871m during the period which comprises of:-

- Net budget increase in the programme of £52.635m (See Table 2 – All Council Fund (CF));
- Introduction of Carry Forward from 2023/24 of £14.236m (All CF)

Actual expenditure was £21.647m (See Table 3).

Capital receipts received in the first quarter of 2024/25, total £0.008m. This gives a revised projected surplus in the Capital Programme at Month 4 of £0.828m (from an opening funding position surplus of £0.820m) for the 2024/25 – 2026/27 Capital Programme, prior to the realisation of additional capital receipts and/or other funding sources.

## RECOMMENDATIONS

	Cabinet are requested to:
1	Approve the overall report.
2	Approve the carry forward adjustments, as set out at 1.16
3	Approve the additional allocations, as set out in 1.19

## REPORT DETAILS

<b>1.00</b>	<b>EXPLAINING THE CAPITAL PROGRAMME MONITORING POSITION – MONTH 4 2024/25</b>
1.01	<b>Background</b> Council approved a Council Fund (CF) Capital Programme of £25.326m for 2024/25 at its meeting on 6 <sup>th</sup> December 2023 and a Housing Revenue Account (HRA) Capital Programme of £29.498m for 2024/25 at its meeting on 23 <sup>rd</sup> January 2024.
1.02	For presentational purposes the Capital Programme is shown as a whole, with sub-totals for the Council Fund and HRA. The HRA programme is 'ring fenced' and can only be used for HRA purposes.
1.03	<b>Changes since Budget approval</b> Table 1 below sets out how the programme changed during 2024/25. More detailed cumulative information relating to each Portfolio is provided in Appendix A:-

**Table 1**

<b>REVISED PROGRAMME</b>	<b>Original Budget 2024/25</b>	<b>Carry Forward from 2023/24</b>	<b>Changes - This Period</b>	<b>Revised Budget 2024/25</b>
	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
People & Resources	0.350	0.364	(0.313)	0.401
Governance	2.353	0.283	0.000	2.636
Education & Youth	11.583	5.145	2.482	19.210
Social Services	4.800	1.420	14.287	20.507
Planning, Environment & Economy	0.240	0.779	2.632	3.651
Streetscene & Transportation	2.470	4.621	9.163	16.254
Housing and Communities	1.500	0.029	1.154	2.683
Capital Programme and Assets	2.030	1.595	23.230	26.855
<b>Council Fund Total</b>	<b>25.326</b>	<b>14.236</b>	<b>52.635</b>	<b>92.197</b>
<b>HRA Total</b>	<b>29.498</b>	<b>0.000</b>	<b>0.000</b>	<b>29.498</b>
<b>Programme Total</b>	<b>54.824</b>	<b>14.236</b>	<b>52.635</b>	<b>121.695</b>

**1.04 Carry Forward from 2023/24**

Carry forward sums from 2023/24 to 2024/25, totalling £14.236m (CF £14.236m, HRA £0.000m), were approved as a result of the quarterly monitoring reports presented to Cabinet during 2023/24.

**1.05 Changes during this period**

Funding changes during this period have resulted in a net increase in the programme total of £52.635m (CF £52.635m, HRA £0.000m). A summary of the changes, detailing major items, is shown in Table 2 below:-

**Table 2**

<b>CHANGES DURING THIS PERIOD</b>		
	<b>Para</b>	<b>£m</b>
<b><u>COUNCIL FUND</u></b>		
<b>Increases</b>		
Theatr Clwyd	1.06	23.060
Services to Older People	1.07	9.006
Local Transport Grant	1.08	7.568
Learning Disability	1.09	4.536
Town Centre Regeneration	1.10	2.307
Secondary Schools	1.11	1.897
Affordable Housing	1.12	0.868
Other Aggregate Increases		4.182
		<b>53.424</b>
<b>Decreases</b>		
Other Aggregate Decreases		(0.789)
		<b>(0.789)</b>
<b>Total</b>		<b>52.635</b>
<b><u>HRA</u></b>		
<b>Increases</b>		
Other Aggregate Increases		1.150
		<b>1.150</b>
<b>Decreases</b>		
Other Aggregate Decreases		(1.150)
		<b>(1.150)</b>
<b>Total</b>		<b>0.000</b>

1.06	Introduction of grant funding and prudential borrowing for in year expenditure in relation to the redevelopment scheme at Theatr Clwyd.
1.07	Introduction of Housing with Care Fund and the Integration and Rebalancing Capital Fund grant from Welsh Government (WG) in relation to the Tŷ Croes Atti Residential Care scheme.
1.08	It is usual in the early part of the financial year to receive notification of funding allocations that were not available at budget setting time. This is the case with the Local Transport, Active Travel, Road Safety, and Safe Routes grants from WG. These grants will provide a range of transportation schemes across the County.
1.09	In addition to the above the Council also received Integration and Rebalancing Capital Fund grant for the Integrated Service Hub at Maes Gwern.
1.10	Introduction of Transforming Town Placemaking and Shared Prosperity Fund grants for the improvement of properties in the County.

1.11	Introduction of WG funding in relation to works at St Richard Gwyn High School.																																																																																																																								
1.12	As part of the Strategic Housing and Regeneration Programme (SHARP), the Council are building and purchasing affordable housing. Re-profiling of prudential borrowing has been carried out due to the purchase of a number of properties identified to be completed in 2024/25.																																																																																																																								
1.13	<p><b>Capital Expenditure compared to Budget</b></p> <p>Expenditure as at Month 4, across the whole of the Capital Programme was £21.647m. The breakdown of expenditure is analysed in Table 3, along with the percentage spend against budget.</p> <p>This shows that 17.79% of the budget has been spent (CF 16.67%, HRA 21.28%). Corresponding figures for Month 4 2023/24 were 16.36% (CF 16.77%, HRA 15.50%).</p>																																																																																																																								
1.14	<p>The table also shows a projected underspend (pending carry forward and other adjustments) of £7.352m on the Council Fund and a break-even position on the HRA.</p> <p><b>Table 3</b></p> <table border="1" data-bbox="347 969 1361 1910"> <thead> <tr> <th data-bbox="355 1003 699 1037">EXPENDITURE</th> <th data-bbox="707 1014 818 1081">Revised Budget</th> <th data-bbox="826 1014 954 1081">Cumulative Expenditure Month 4</th> <th data-bbox="962 1014 1090 1081">Percentage Spend v Budget</th> <th data-bbox="1098 1014 1209 1081">Projected Outturn</th> <th data-bbox="1217 1014 1345 1126">Variance Budget v Outturn (Under)/Over</th> </tr> <tr> <td></td> <th data-bbox="707 1149 818 1171">£m</th> <th data-bbox="826 1149 954 1171">£m</th> <th data-bbox="962 1149 1090 1171">%</th> <th data-bbox="1098 1149 1209 1171">£m</th> <th data-bbox="1217 1149 1345 1171">£m</th> </tr> </thead> <tbody> <tr> <td data-bbox="355 1182 699 1205">People &amp; Resources</td> <td data-bbox="707 1182 818 1205">0.401</td> <td data-bbox="826 1182 954 1205">0.000</td> <td data-bbox="962 1182 1090 1205">0.00</td> <td data-bbox="1098 1182 1209 1205">0.401</td> <td data-bbox="1217 1182 1345 1205">0.000</td> </tr> <tr> <td data-bbox="355 1216 699 1238">Governance</td> <td data-bbox="707 1216 818 1238">2.636</td> <td data-bbox="826 1216 954 1238">0.015</td> <td data-bbox="962 1216 1090 1238">0.57</td> <td data-bbox="1098 1216 1209 1238">2.203</td> <td data-bbox="1217 1216 1345 1238">(0.433)</td> </tr> <tr> <td data-bbox="355 1249 699 1272">Education &amp; 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1.15	Details of the variances for individual programme areas are listed in Appendix B, which includes the reasons, and remedial actions which may be required, where those variances exceed +/- 10% of the revised budget.																																																																																																																								

	In addition, where carry forward into 2025/26 has been identified, this is also included in the narrative.																		
1.16	<p><b>Carry Forward into 2025/26</b></p> <p>During the quarter, carry forward requirements of £7.352m (all CF) have been identified which reflects reviewed spending plans across all programme areas. These amounts can be split into two areas, those required to meet the cost of programme works and/or retention payments in 2024/25 and Corporate provision that are allocated as requested and approved.</p>																		
1.17	<p>The Corporate provision is as follows:-</p> <ul style="list-style-type: none"> <li>Community Asset Transfers - Community groups have a number of years to draw down their funding once approved. These sums are set aside to ensure that funds are available when called upon.</li> </ul>																		
1.18	<p>Information relating to each programme area is contained in Appendix B and summarised in Table 4 below:</p> <p><b><u>Table 4</u></b></p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: left;"><b>CARRY FORWARD INTO 2025/26</b></th> <th style="text-align: center;"><b>Month 4 £m</b></th> </tr> </thead> <tbody> <tr> <td>Governance</td> <td style="text-align: right;">0.433</td> </tr> <tr> <td>Education &amp; Youth</td> <td style="text-align: right;">1.745</td> </tr> <tr> <td>Social Services</td> <td style="text-align: right;">0.183</td> </tr> <tr> <td>Planning, Environment &amp; Economy</td> <td style="text-align: right;">0.508</td> </tr> <tr> <td>Streetscene &amp; Transportation</td> <td style="text-align: right;">3.951</td> </tr> <tr> <td>Capital Programme &amp; Assets</td> <td style="text-align: right;">0.532</td> </tr> <tr> <td><b>Council Fund</b></td> <td style="text-align: right;"><b>7.352</b></td> </tr> <tr> <td><b>TOTAL</b></td> <td style="text-align: right;"><b>7.352</b></td> </tr> </tbody> </table>	<b>CARRY FORWARD INTO 2025/26</b>	<b>Month 4 £m</b>	Governance	0.433	Education & Youth	1.745	Social Services	0.183	Planning, Environment & Economy	0.508	Streetscene & Transportation	3.951	Capital Programme & Assets	0.532	<b>Council Fund</b>	<b>7.352</b>	<b>TOTAL</b>	<b>7.352</b>
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1.19	<p><b>Additional Allocations</b></p> <p>Additional allocations have been identified in the programme in this quarter as follows:</p> <ul style="list-style-type: none"> <li>Security Enhancements at Ty Dewi Sant - £0.015m requested for funding to support additional security fencing and CCTV camera for equipment relating to the relocation of the ICT datacentre.</li> </ul> <p>This can be funded from within the current 'headroom' provision.</p>																		
1.20	<p><b>Savings</b></p> <p>No savings have been identified in the programme in this quarter.</p>																		

1.21

**Funding of 2024/25 Approved Schemes**

The position at Month 4 is summarised in Table 5 below for the three year Capital Programme between 2024/25 – 2026/27:-

**Table 5**

<b>FUNDING OF APPROVED SCHEMES 2024/25 - 2026/27</b>		
	<b>£m</b>	<b>£m</b>
Balance carried forward from 2023/24		(0.819)
<b>Increases</b>		
Reduction of funding compared to estimated	0.051	
		<u>0.051</u>
<b>Decreases</b>		
Surplus in 2024/25 to 2026/27 Budget	(0.052)	
Actual In year receipts	(0.008)	
		<u>(0.060)</u>
<b>Funding - (Available)/Shortfall</b>		<b>(0.828)</b>

1.22

Capital receipts received in the first quarter of 2024/25, total £0.008m. This gives a revised projected surplus in the Capital Programme at Month 4 of £0.828m (from an opening funding position surplus of £0.820m) for the 2024/25 – 2026/27 Capital Programme, prior to the realisation of additional capital receipts and/or other funding sources.

1.23

**Investment in County Towns**

At its meeting on 12<sup>th</sup> December 2017, the Council approved a Notice of Motion relating to the reporting of investment in county towns. The extent and format of the reporting was agreed at the Corporate Resources Overview and Scrutiny Committee on 14<sup>th</sup> June 2018.

1.24

Table 6 below shows a summary of the 2023/24 actual expenditure, the 2024/25 revised budget and budgets for future years as approved by Council at its meeting of 6<sup>th</sup> December, 2024. Further detail can be found in Appendix C, including details of the 2024/25 spend to Month 4.

**Table 6**

<b>INVESTMENT IN COUNTY TOWNS</b>			
	<b>2023/24</b>	<b>2024/25</b>	<b>2025 -</b>
	<b>Actual</b>	<b>Revised</b>	<b>2027</b>
	<b>£m</b>	<b>Budget</b>	<b>Budget</b>
	<b>£m</b>	<b>£m</b>	<b>£m</b>
Buckley / Penyffordd	1.872	4.758	9.288
Connah's Quay / Shotton	1.150	1.429	0.000
Flint / Bagillt	5.452	25.772	5.139
Holywell / Caerwys / Mostyn	1.894	0.734	0.000
Mold / Treuddyn / Cilcain	17.880	28.589	12.800
Queensferry / Hawarden / Sealand	0.518	3.963	0.000
Saltney / Broughton / Hope	0.835	0.014	16.000
Unallocated / To Be Confirmed	0.856	9.237	26.642
<b>Total</b>	<b>30.457</b>	<b>74.496</b>	<b>69.869</b>

1.25 The inclusion of actuals for 2023/24 and approved schemes for future years allows a slightly fuller picture of investment plans. However, expenditure which has occurred in years prior to 2023/24 has not been included, and the expenditure and budgets reported should be considered in that context.

1.26 A significant factor which will increase allocations to areas is new or remodelled schools. The impact of these can be seen in the detail shown in Appendix C.

1.27 Some expenditure cannot yet be allocated to specific towns as schemes are not yet fully developed or are generic in nature and not easily identifiable to one of the seven areas. As such schemes are identified the expenditure will be allocated to the relevant area.

1.28 Information on the split between internal and external funding can be found in Appendix C.

1.29 In addition to the information contained in Appendix C, there is also considerable capital expenditure on the HRA Welsh Housing Quality Standard (WHQS), which was originally outside the scope of this analysis. A summary is provided in Table 7 below, albeit using a slightly different catchment area basis.



**Table 7**

<b>WHQS Programme</b>		
	<b>2023/24 Actual £m</b>	<b>2024/25 Budget £m</b>
Holywell	5.588	5.356
Flint	1.610	1.277
Deeside & Saltney	1.410	1.277
Buckley	1.360	1.277
Mold	2.289	2.530
Connah's Quay & Shotton	0.160	1.277
<b>Total</b>	<b>12.417</b>	<b>12.994</b>

1.30 The 2021 Prudential Code introduced a new requirement that monitoring of prudential indicators should be reported quarterly as part of capital monitoring. This update is provided in Appendix D.

## **2.00 RESOURCE IMPLICATIONS**

2.01 Financial implications - As set out in the body of the report.

2.02 Personnel implications - None directly as a result of this report.

## **3.00 IMPACT ASSESSMENT AND RISK MANAGEMENT**

3.01 The legacy impacts of the pandemic along with the supply and demand of materials, leading to cost increases, higher tender prices and project delays will continue to be monitored closely during the year. Due to the re-profiling of schemes from 2023/24 and resources available to manage and deliver schemes, the levels of planned expenditure in 2024/25 may be affected, resulting in a high level of carry forward requests to re-phase budgets into the 2025/26 programme.

Grants received will also to be closely monitored to ensure that expenditure is incurred within the terms and conditions of the grant. The capital team will work with project leads to report potential risks of achieving spend within timescales and assist in liaising with the grant provider.

The Council has a prudent policy of allocating its own capital receipts to fund capital projects only when receipts are received rather than when it is anticipated the receipt will be received, and this position continues to be the case. In line with current policy no allowance has been made for these receipts in reporting the Council's capital funding position.

<b>4.00</b>	<b>CONSULTATIONS REQUIRED/CARRIED OUT</b>
4.01	No consultation is required as a direct result of this report.

<b>5.00</b>	<b>APPENDICES</b>
5.01	Appendix A: Capital Programme - Changes during 2024/25
5.02	Appendix B: Variances
5.03	Appendix C: Investment in Towns
5.04	Appendix D: Prudential Indicators – Quarter 1 2024/25

<b>6.00</b>	<b>LIST OF ACCESSIBLE BACKGROUND DOCUMENTS</b>
6.01	Capital Programme monitoring papers 2024/25.

<b>7.00</b>	<b>CONTACT OFFICER DETAILS</b>
7.01	<b>Contact Officer:</b> Chris Taylor, Strategic Finance Manager <b>Telephone:</b> 01352 703309 <b>E-mail:</b> <a href="mailto:christopher.taylor@flintshire.gov.uk">christopher.taylor@flintshire.gov.uk</a>

<b>8.00</b>	<b>GLOSSARY OF TERMS</b>
8.01	<p><b>Budget Re-profiling:</b> Capital schemes are very dynamic and a number of factors can influence their timing and funding. Budget re-profiling assures that the correct resources are available in the correct accounting period to finance the actual level of expenditure.</p> <p><b>Capital Expenditure:</b> Expenditure on the acquisition of <b>non-current assets</b> or expenditure which extends the useful life of an existing asset</p> <p><b>Capital Programme:</b> The Council's financial plan covering capital schemes and expenditure proposals for the current year and a number of future years. It also includes estimates of the capital resources available to finance the programme.</p> <p><b>Capital Receipts:</b> Receipts (in excess of £10,000) realised from the disposal of assets.</p> <p><b>Carry Forward:</b> Carry forward occurs when schemes due to be completed in a given financial year are delayed until a subsequent year. In this case the relevant funding is carried forward to meet the delayed, contractually committed expenditure.</p>

**CERA:** Capital Expenditure charged to Revenue Account. The Council is allowed to use its revenue resources to fund capital expenditure. However the opposite is not permissible.

**Council Fund (CF):** The fund to which all the Council's revenue and capital expenditure is charged.

**Housing Revenue Account (HRA):** The fund to which all the Council's revenue and capital expenditure relating to its housing stock is charged.

**MRA:** Major Repairs Allowance. A general capital grant from WG for HRA purposes.

**Non-current Asset:** A resource controlled (but not necessarily owned) by the Council, from which economic benefits or service potential are expected to flow to the Council for more than 12 months.

**Section 106:** Monies are received from developers/contractors pursuant to Section 106 of the Town & Country Planning Act 1990. These sums are available for use once the relevant terms of the individual agreement have been met. The monies are most commonly used for educational enhancement, play areas, highways and affordable housing.

**Target Hardening:** Measures taken to prevent unauthorised access to Council sites.

**Unhypothecated Supported Borrowing (USB), commonly referred to as Supported Borrowing** - Each year Welsh Government provide Councils with a Supported Borrowing allocation. Councils borrow to fund capital expenditure equivalent to that annual allocation, Welsh Government then include funding to cover the revenue costs associated with the borrowing for future years within the Revenue Support Grant. The Council decides how this funding is spent.

**Unsupported (Prudential) Borrowing:** Borrowing administered under the Prudential Code, whereby Authorities can set their own policies on acceptable levels and types of borrowing. The Prudential Framework allows Authorities to take out loans in response to overall cash flow forecasts and other factors provided they can show that the borrowing is to meet planned capital expenditure in the current year or the next three years.

**APPENDIX A**

**CAPITAL PROGRAMME - CHANGES DURING 2024/25**

	<b>Original Budget 2024/25</b>	<b>Carry Forward from 2023/24</b>	<b>Changes (Current)</b>	<b>Revised Budget 2024/25</b>
	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
<b>Council Fund :</b>				
<b>People &amp; Resources</b>				
'Headroom'	0.350	0.364	(0.313)	0.401
	<b>0.350</b>	<b>0.364</b>	<b>(0.313)</b>	<b>0.401</b>
<b>Governance</b>				
Information Technology	2.353	0.283	0.000	2.636
	<b>2.353</b>	<b>0.283</b>	<b>0.000</b>	<b>2.636</b>
<b>Education &amp; Youth</b>				
Education - General	0.600	3.944	0.574	5.118
Primary Schools	1.000	0.228	(0.445)	0.783
Schools Modernisation	9.483	0.001	0.456	9.940
Secondary Schools	0.000	0.458	1.897	2.355
Special Education	0.500	0.514	0.000	1.014
	<b>11.583</b>	<b>5.145</b>	<b>2.482</b>	<b>19.210</b>
<b>Social Services</b>				
Services to Older People	4.800	1.337	9.006	15.143
Learning Disability	0.000	0.000	4.536	4.536
Children's Services	0.000	0.083	0.745	0.828
	<b>4.800</b>	<b>1.420</b>	<b>14.287</b>	<b>20.507</b>
<b>Planning, Environment &amp; Economy</b>				
Closed Landfill Sites	0.000	0.250	0.000	0.250
Engineering	0.000	0.383	0.000	0.383
Energy Services	0.000	0.000	0.315	0.315
Town Centre Regeneration	0.200	0.141	2.307	2.648
Private Sector Renewal/Improv't	0.040	0.005	0.010	0.055
	<b>0.240</b>	<b>0.779</b>	<b>2.632</b>	<b>3.651</b>
<b>Streetscene &amp; Transportation</b>				
Waste Services	0.000	3.405	0.217	3.622
Cemeteries	0.490	0.259	0.000	0.749
Highways	1.980	0.911	1.378	4.269
Local Transport Grant	0.000	0.000	7.568	7.568
Solar Farms	0.000	0.046	0.000	0.046
	<b>2.470</b>	<b>4.621</b>	<b>9.163</b>	<b>16.254</b>

**APPENDIX A (Cont.)**

	<b>Original Budget 2024/25</b>	<b>Carry Forward from 2023/24</b>	<b>Changes (Current)</b>	<b>Revised Budget 2024/25</b>
	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
<b>Housing &amp; Communities</b>				
Affordable Housing	0.000	0.000	0.868	0.868
Disabled Facilities Grants	1.500	0.029	0.286	1.815
	<b>1.500</b>	<b>0.029</b>	<b>1.154</b>	<b>2.683</b>
<b>Capital Programme &amp; Assets</b>				
Administrative Buildings	1.630	0.509	0.031	2.170
Community Asset Transfers	0.000	0.580	0.007	0.587
Leisure Centres & Libraries	0.200	0.245	(0.031)	0.414
Play Areas	0.200	0.233	0.163	0.596
Theatr Clwyd	0.000	0.028	23.060	23.088
	<b>2.030</b>	<b>1.595</b>	<b>23.230</b>	<b>26.855</b>
<b>Housing Revenue Account :</b>				
Disabled Adaptations	1.100	0.000	0.000	1.100
Energy Schemes	4.563	0.000	0.000	4.563
Major Works	1.538	0.000	0.618	2.156
Accelerated Programmes	0.000	0.000	0.532	0.532
WHQS Improvements	14.144	0.000	(1.150)	12.994
Modernisation / Improvements	4.000	0.000	0.000	4.000
SHARP Programme	4.153	0.000	0.000	4.153
	<b>29.498</b>	<b>0.000</b>	<b>0.000</b>	<b>29.498</b>
<b>Totals :</b>				
<b>Council Fund</b>	25.326	14.236	52.635	92.197
<b>Housing Revenue Account</b>	29.498	0.000	0.000	29.498
<b>Grand Total</b>	<b>54.824</b>	<b>14.236</b>	<b>52.635</b>	<b>121.695</b>

## PEOPLE &amp; RESOURCES

## Capital Budget Monitoring 2024/25 - Month 4

Programme Area	Total Budget £m	Actual Exp. £m	Projected Outturn £m	Variance (Under)/ Over £m	Variance %age %	Variance Prev Qtr £m	Cause of Variance	Action Required	Comments
'Headroom'	0.401	0.000	0.401	0.000	0	0.000		Corporate provision - to be allocated as requested and approved.	Any unspent allocation will be the subject of a carry forward request at outturn.
<b>Total</b>	<b>0.401</b>	<b>0.000</b>	<b>0.401</b>	<b>0.000</b>	<b>0</b>	<b>0.000</b>			

## GOVERNANCE

## Capital Budget Monitoring 2024/25 - Month 4

Programme Area	Total Budget £m	Actual Exp. £m	Projected Outturn £m	Variance (Under)/ Over £m	Variance %age %	Variance Prev Qtr £m	Cause of Variance	Action Required	Comments
Information Technology	2.636	0.015	2.203	(0.433)	-16	0.000	ICT Server Replacement Costs (Citrix £0.253m) & Remote Access Solution, £0.088m, ICT laptop Replacement Scheme, £0.092m to fall into financial year 2025/26 onwards.	<b>Carry Forward</b> - Request approval to move funding of <b>£0.433m</b> to 2025/26.	
<b>Total</b>	<b>2.636</b>	<b>0.015</b>	<b>2.203</b>	<b>(0.433)</b>	<b>-16</b>	<b>0.000</b>			

Variance = Budget v Projected Outturn

## EDUCATION &amp; YOUTH

## Capital Budget Monitoring 2024/25 - Month 4

Programme Area	Total Budget £m	Actual Exp. £m	Projected Outturn £m	Variance (Under)/ Over £m	Variance %age %	Variance Prev Qtr £m	Cause of Variance	Action Required	Comments
Education - General	5.118	0.572	3.673	(1.445)	-28	0.000	ALN works likely to commence Qtr 4, with the majority of the expenditure to fall into 2025/26, £1.000m. UPFSM works to fall into 2025/26, £0.445m.	<b>Carry Forward</b> - Request approval to move funding of <b>£1.445m</b> to 2025/26.	
Primary Schools	0.783	(0.007)	0.783	0.000	0	0.000			
Schools Modernisation	9.940	1.597	9.940	0.000	0	0.000			
Secondary Schools	2.355	0.582	2.355	0.000	0	0.000			
Special Education	1.014	(0.004)	0.714	(0.300)	-30	0.000	Funding ringfenced for ALN works in financial year 2025/26.	<b>Carry Forward</b> - Request approval to move funding of <b>£0.300m</b> to 2025/26.	
<b>Total</b>	<b>19.210</b>	<b>2.740</b>	<b>17.465</b>	<b>(1.745)</b>	<b>-9</b>	<b>0.000</b>			

Variance = Budget v Projected Outturn

## SOCIAL SERVICES

## Capital Budget Monitoring 2024/25 - Month 4

Programme Area	Total Budget £m	Actual Exp. £m	Projected Outturn £m	Variance (Under)/ Over £m	Variance %age %	Variance Prev Qtr £m	Cause of Variance	Action Required	Comments
Services to Older People	15.143	2.129	14.960	(0.183)	-1	0.000	Ty Croes Atti costs of £0.183m projected to fall into 2025/26.	Carry Forward - Request approval to move funding of <b>£0.183m</b> to 2025/26.	
Learning Disability Services	4.536	0.684	4.536	0.000	0	0.000			
Children's Services	0.828	0.136	0.828	0.000	0	0.000			
<b>Total</b>	<b>20.507</b>	<b>2.950</b>	<b>20.324</b>	<b>(0.183)</b>	<b>-1</b>	<b>0.000</b>			

Variance = Budget v Projected Outturn



## PLANNING, ENVIRONMENT &amp; ECONOMY

## Capital Budget Monitoring 2024/25 - Month 4

Programme Area	Total Budget £m	Actual Exp. £m	Projected Outturn £m	Variance (Under)/ Over £m	Variance %age %	Variance Prev Qtr £m	Cause of Variance	Action Required	Comments
Closed Landfill Sites	0.250	0.000	0.000	(0.250)	-100	0.000	Expenditure is incurred as a result of specific remedial work identified from assessments carried out.	Carry Forward - Request approval to move funding of <b>£0.250m</b> to 2025/26.	
Engineering	0.383	0.000	0.125	(0.258)	-67	0.000	The funding will be used to support schemes in 2025/26 that will be identified in the flood management strategy and grant bids.	Carry Forward - Request approval to move funding of <b>£0.258m</b> to 2025/26.	
Energy Services	0.315	(0.249)	0.315	0.000	0	0.000			
Ranger Services	0.000	(0.003)	0.000	0.000		0.000			
Townscape Heritage Initiatives	2.648	0.002	2.648	0.000	0	0.000			
Private Sector Renewal/Improvement	0.055	0.018	0.055	0.000	0	0.000			
<b>Total</b>	<b>3.651</b>	<b>(0.232)</b>	<b>3.143</b>	<b>(0.508)</b>	<b>-14</b>	<b>0.000</b>			

Variance = Budget v Projected Outturn

## STREETSCENE &amp; TRANSPORTATION

## Capital Budget Monitoring 2024/25 - Month 4

Programme Area	Total Budget £m	Actual Exp. £m	Projected Outturn £m	Variance (Under)/ Over £m	Variance %age %	Variance Prev Qtr £m	Cause of Variance	Action Required	Comments
Waste Services	3.622	0.003	0.217	(3.405)	-94	0.000	Work has commenced to scope the feasibility study and review of operational depots and infrastructure, which will help to determine the direction of the Waste Transfer Station Project. The review is being supported by Welsh Government, who have commissioned Local Partnerships and WRAP Cymru to work with the Council to review the waste and recycling infrastructure for the authority and develop the outline business case.	<b>Carry Forward</b> - Request approval to move funding of <b>£3.405m</b> to 2025/26.	
Cemeteries	0.749	0.009	0.749	0.000	0	0.000			
Highways	4.269	0.150	3.769	(0.500)	-12	0.000	Following the insolvency of the incumbent contractor, work to decarbonise the Council's fleet vehicles has been delayed, whilst the portfolio transitions to an in-house service provision. It is therefore unlikely that the funding will be spent in-year and further work is being undertaken to strengthen capacity and resilience in the service area, with a service review likely to be undertaken in the coming months. To date, six electric cars have been delivered to Social Services and two electric recycling collection vehicles entered into service in March 2024. However, work to decarbonise the rest of the fleet is likely to be deferred into the following financial year.	<b>Carry Forward</b> - Request approval to move funding of <b>£0.500m</b> to 2025/26.	
Local Transport Grant	7.568	3.959	7.568	0.000	0	0.000			
Solar Farms	0.046	0.000	0.000	(0.046)	-100	0.000	This funding is related to the Standard Waste Transfer Station project and is therefore subject to the same review and feasibility study currently being undertaken. Therefore, this funding won't be spent in 2024/25.	<b>Carry Forward</b> - Request approval to move funding of <b>£0.046m</b> to 2025/26.	
<b>Total</b>	<b>16.254</b>	<b>4.121</b>	<b>12.303</b>	<b>(3.951)</b>	<b>-24</b>	<b>0.000</b>			

Variance = Budget v Projected Outturn

## HOUSING &amp; COMMUNITIES

## Capital Budget Monitoring 2024/25 - Month 4

Programme Area	Total Budget £m	Actual Exp. £m	Projected Outturn £m	Variance (Under)/ Over £m	Variance %age %	Variance Prev Qtr £m	Cause of Variance	Action Required	Comments
Affordable Housing	0.868	0.118	0.868	0.000	0	0.000			
Disabled Facilities Grants	1.815	0.582	1.815	0.000	0	0.000			DFG spend is customer driven and volatile.
<b>Total</b>	<b>2.683</b>	<b>0.700</b>	<b>2.683</b>	<b>0.000</b>	<b>0</b>	<b>0.000</b>			

Variance = Budget v Projected Outturn

## CAPITAL PROGRAMME &amp; ASSETS

## Capital Budget Monitoring 2024/25 - Month 4

Programme Area	Total Budget £m	Actual Exp. £m	Projected Outturn £m	Variance (Under)/ Over £m	Variance %age %	Variance Prev Qtr £m	Cause of Variance	Action Required	Comments
Administrative Buildings	2.170	0.205	2.129	(0.041)	-2	0.000	Target hardening expenditure is incurred as and when unauthorised encampments occur which prompt target hardening vulnerable locations.	Carry Forward - Request approval to move funding of <b>£0.041m</b> to 2025/26.	
Community Asset Transfers	0.587	0.046	0.096	(0.491)	-84	0.000	Expenditure is incurred as and when schemes are signed off.	Carry Forward - Request approval to move funding of <b>£0.491m</b> to 2025/26.	
Leisure Centres & Libraries	0.414	0.002	0.414	0.000	0	0.000			
Play Areas	0.596	0.097	0.596	0.000	0	0.000			
Theatr Clwyd	23.088	4.726	23.088	0.000	0	0.000			
<b>Total</b>	<b>26.855</b>	<b>5.076</b>	<b>26.323</b>	<b>(0.532)</b>	<b>-2</b>	<b>0.000</b>			

Variance = Budget v Projected Outturn

## HOUSING REVENUE ACCOUNT

## Capital Budget Monitoring 2024/25 - Month 4

Programme Area	Total Budget £m	Actual Exp. £m	Projected Outturn £m	Variance (Under)/ Over £m	Variance %age %	Variance Prev Qtr £m	Cause of Variance	Action Required	Comments
Disabled Adaptations	1.100	0.601	1.100	0.000	0	0.000	Client led and volatile. Potential overspend of £0.300m due to an increase in large adaptations required, will continue to monitor and review.		
Energy Services	4.563	1.120	4.563	0.000	0	0.000	ORP 3 works continuing in Leeswood and Holywell - £1.6m WG Funding.		Potential additional funding of £2m ORP bid in-year. Funding to be used within 2024/25, on additional properties identified.
Major Works	2.156	1.176	2.156	0.000	0	0.000	Smoke Alarm Installation programme, Urgent Capital Works and Fire Risk Assessments. Full spend assumed.		Fire Safety Heights Grant awarded from WG, £3m. Work to be carried on in 2024/25.
Accelerated Programmes	0.532	0.203	0.532	0.000	0	0.000	Asbestos Removal programme. Full spend assumed.		
WHQS Improvements	12.994	2.858	12.994	0.000	0	0.000	Additional £0.516m received from WG for WHQS Implementation which is to be used for Stock Condition Surveys. WHQS 2 Schemes ongoing.		Additional £2.9m TACP Funding awarded for 2024/25 which could potentially contribute to any void property works identified.
Modernisation/Improvements	4.000	0.000	4.000	0.000	0	0.000	No schemes currently identified. Business Plan assumes prudential borrowing to fund any schemes.		
SHARP	4.153	0.318	4.153	0.000	0	0.000	A number of pipeline schemes at feasibility stage, potential buy backs identified to assist with the reduction in Homeless spend.		Additional £2.9m TACP Funding awarded for 2024/25 which could potentially contribute to any buy backs identified.
<b>Total</b>	<b>29.498</b>	<b>6.277</b>	<b>29.498</b>	<b>0.000</b>	<b>0</b>	<b>0.000</b>			

Variance = Budget v Projected Outturn
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## SUMMARY

## Capital Budget Monitoring 2024/25 - Month 4

Programme Area	Total Budget £m	Actual Exp. £m	Projected Outturn £m	Variance (Under)/ Over £m	Variance %age %	Variance Prev Qtr £m	Cause of Variance	Action Required	Comments
People & Resources	0.401	0.000	0.401	0.000	0	0.000			
Governance	2.636	0.015	2.203	(0.433)	-16	0.000			
Education & Youth	19.210	2.740	17.465	(1.745)	-9	0.000			
Social Services	20.507	2.950	20.324	(0.183)	-1	0.000			
Planning, Environment & Economy	3.651	(0.232)	3.143	(0.508)	-14	0.000			
Streetscene & Transportation	16.254	4.121	12.303	(3.951)	-24	0.000			
Housing & Communities	2.683	0.700	2.683	0.000	0	0.000			
Capital Programme & Assets	26.855	5.076	26.323	(0.532)	-2	0.000			
<b>Sub Total - Council Fund</b>	<b>92.197</b>	<b>15.370</b>	<b>84.845</b>	<b>(7.352)</b>	<b>-8</b>	<b>0.000</b>			
Housing Revenue Account	29.498	6.277	29.498	0.000	0	0.000			
<b>Total</b>	<b>121.695</b>	<b>21.647</b>	<b>114.343</b>	<b>(7.352)</b>	<b>-6</b>	<b>0.000</b>			

Variance = Budget v Projected Outturn

INVESTMENT IN COUNTY TOWNS - 2023/24 ACTUAL SPEND

APPENDIX C

TOWN FUNDING	23/24 ACTUAL £000	BUCKLEY		CONNAH'S QUAY		FLINT		HOLYWELL		MOLD		QUEENSFERRY		SALTNEY		UNALLOCATED		TOTALS			
		Internal £000	External £000	Internal £000	External £000	Internal £000	External £000	Internal £000	External £000	Internal £000	External £000	Internal £000	External £000	Internal £000	External £000	Internal £000	External £000	Internal £000	External £000	Total £000	
<b>EXPENDITURE</b>																					
<b>HOUSING - HRA</b>																					
SHARP	2,399		273	158	644	131		619	50				99		126	299			1,207	1,192	2,399
<b>EDUCATION &amp; YOUTH</b>																					
Ysgol Croes Atti, Flint	847						847												0	847	847
Ysgol Penyffordd Extension	1,015	672	343																672	343	1,015
<b>SOCIAL SERVICES</b>																					
Croes Atti Newydd Residential Care Home, Flint	3,294						3,294												0	3,294	3,294
Relocation of Tri-Ffordd Day Service provision	43										43								0	43	43
<b>STREETSCENE &amp; TRANSPORTION</b>																					
Highways Maintenance	2,350	395		222		420		343		392		244		243		91			2,350	0	2,350
Transport Grant	3,490		189		126	760		5	877		426		175		466	4	462		9	3,481	3,490
<b>CAPITAL PROGRAMME &amp; ASSETS</b>																					
Theatr Clwyd - Redevelopment	17,019									1,747	15,272								1,747	15,272	17,019
	30,457	1,067	805	380	770	551	4,901	967	927	2,139	15,741	244	274	243	592	394	462		5,985	24,472	30,457

AREA TOTAL

1,872

1,150

5,452

1,894

17,880

518

835

856

INVESTMENT IN COUNTY TOWNS - 2024/25 REVISED BUDGET

APPENDIX C (Cont)

TOWN FUNDING	REVISED BUDGET £000	BUCKLEY		CONNAH'S QUAY		FLINT		HOLYWELL		MOLD		QUEENSFERRY		SALTNEY		UNALLOCATED		TOTALS			
		Internal £000	External £000	Internal £000	External £000	Internal £000	External £000	Internal £000	External £000	Internal £000	External £000	Internal £000	External £000	Internal £000	External £000	Internal £000	External £000	Internal £000	External £000	Total £000	
<b>EXPENDITURE</b>																					
<b>HOUSING - HRA</b>																					
SHARP	4,153	318															3,835		318	3,835	4,153
<b>EDUCATION &amp; YOUTH</b>																					
Ysgol Croes Atti Flint	9,483					3,319	6,164												3,319	6,164	9,483
St Richard Gwyn, Flint	1,017						1,017												0	1,017	1,017
<b>SOCIAL SERVICES</b>																					
Croes Atti Newydd Residential Care Home, Flint	15,143					6,137	9,006												6,137	9,006	15,143
Relocation of Tri-Ffordd Day Service provision	4,536									1,646	2,890							1,646	2,890	4,536	
<b>STREETSCENE &amp; TRANSPORTION</b>																					
Improvements to Standard Yard Waste Transfer Station	3,622	3,405	217																3,405	217	3,622
Cemeteries	749	190											559						749	0	749
Highways Maintenance	4,269	12		23		38		43		20				14		3,481	638	3,631	638	4,269	
Transport Grant	7,568		498		1,406		91		691		195		3,404			1,283		0	7,568	7,568	
<b>CAPITAL PROGRAMME &amp; ASSETS</b>																					
Theatr Clwyd - Redevelopment	23,088									7,028	16,060								7,028	16,060	23,088
<b>HOUSING &amp; COMMUNITIES</b>																					
Affordable Housing	868	118								750									868	0	868
	74,496	4,043	715	23	1,406	9,494	16,278	43	691	9,444	19,145	559	3,404	14	0	3,481	5,756	27,101	47,395	74,496	
<b>AREA TOTAL</b>			4,758		1,429		25,772		734		28,589		3,963		14		9,237				

INVESTMENT IN COUNTY TOWNS - 2024/25- MONTH 4

APPENDIX C (Cont)

TOWN FUNDING	ACTUAL TO DATE £000	BUCKLEY		CONNAH'S QUAY		FLINT		HOLYWELL		MOLD		QUEENSFERRY		SALTNEY		UNALLOCATED		TOTALS				
		Internal £000	External £000	Internal £000	External £000	Internal £000	External £000	Internal £000	External £000	Internal £000	External £000	Internal £000	External £000	Internal £000	External £000	Internal £000	External £000	Internal £000	External £000	Total £000		
<b>EXPENDITURE</b>																						
<b>HOUSING - HRA</b>																						
SHARP	318	318																		318	0	318
<b>EDUCATION &amp; YOUTH</b>																						
Ysgol Croes Atti Flint	1,597						1,597													0	1,597	1,597
St Richard Gwyn, Flint	446						446													0	446	446
<b>SOCIAL SERVICES</b>																						
Croes Atti Newydd Residential Care Home, Flint	2,129						2,129													0	2,129	2,129
Relocation of Tri-Ffordd Day Service provision	684										684									0	684	684
<b>STREETSCENE &amp; TRANSPORTION</b>																						
Cemeteries	9												9							9	0	9
Highways Maintenance	150	12		23		38		43		20				14						150	0	150
Transport Grant	3,959		5		1,326		2		42		185		2,394		5					0	3,959	3,959
<b>CAPITAL PROGRAMME &amp; ASSETS</b>																						
Theatr Clwyd - Redevelopment	4,726										4,726									0	4,726	4,726
<b>HOUSING &amp; COMMUNITIES</b>																						
Affordable Housing	118	118																		118	0	118
	14,136	448	5	23	1,326	38	4,174	43	42	20	5,595	9	2,394	14	5	0	0		595	13,541	14,136	
<b>AREA TOTAL</b>			453		1,349		4,212		85		5,615		2,403		19		0					





**Prudential Indicators Q1 2024/25**

The Council measures and manages its capital expenditure, borrowing and commercial and service investments with references to the following indicators.

It is now a requirement of the CIPFA Prudential Code that these are reported on a quarterly basis.

**Table 1 - Capital Expenditure in £ millions:** The Council has undertaken and is planning capital expenditure as summarised below. The increase in forecasted expenditure between 2023/24 to 2024/25, in the main relate to works at Theatr Clwyd, Ty Croes Atti and the Band B schools programme.

	<b>2023/24 Actual</b>	<b>2024/25 Forecast</b>	<b>2025/26 Estimate</b>	<b>2026/27 Estimate</b>
Council Fund	46.277	84.845	22.537	18.879
Housing Revenue Account	23.530	29.498	24.664	25.018
<b>Total</b>	<b>69.807</b>	<b>114.343</b>	<b>47.201</b>	<b>43.897</b>

**Table 2 - Capital Financing Requirement in £ millions:** The Council's cumulative outstanding amount of debt finance is measured by the capital financing requirement (CFR). This increases with new debt-financed capital expenditure and reduces with MRP and capital receipts used to replace debt.

	<b>2023/24 Actual</b>	<b>2024/25 Forecast *</b>	<b>2025/26 Estimate</b>	<b>2026/27 Estimate</b>
Council Fund	219.706	315.104	326.769	340.621
Housing Revenue Account	133.150	139.574	141.868	144.075
<b>Total</b>	<b>352.856</b>	<b>454.678</b>	<b>468.637</b>	<b>484.696</b>

\* £75m of the CFR increase in 2024/25 arises from a change in the accounting for leases.

The increase in estimated CFR between 2023/24 and 2024/25 in the main, relates to the change in accounting for leases under IFRS 16. This means that under the new rules, the lease of any assets must be recognised on the Council's balance sheet.

In addition to this, is estimated expenditure for the HRA and NEW Homes, Supported Borrowing, and Council Fund schemes including the Sustainable Communities for Schools programme, Theatr Clwyd and Ty Croes Atti Residential Care Home.

**Table 3 - Gross Debt and the Capital Financing Requirement in £ millions:** Statutory guidance is that debt should remain below the capital financing requirement, except in the short term. The Authority has complied and expects to continue to comply with this requirement in the medium

term as is shown below.

	<b>2023/24 Actuals</b>	<b>2024/25 Forecast</b>	<b>2025/26 Estimate</b>	<b>2026/27 Estimate</b>
Debt (Incl Leases)	334.743	403.781	419.682	433.238
Capital Financing Requirement	352.856	454.678	468.637	484.696

**Table 4 - Debt and the Authorised Limit and Operational Boundary in £ millions:** The Council is legally obliged to set an affordable borrowing limit (also termed the Authorised Limit for external debt) each year. In line with statutory guidance, a lower “operational boundary” is also set as a warning level should debt approach the limit.

	<b>2024/25 Limit</b>	<b>28.06.24 Actual</b>
Operational Boundary - Total	£485m	£324m
Authorised Limit - Total	£520m	£324m

Since the operational boundary is a management tool for in-year monitoring it is not significant if the boundary is breached on occasions due to variations in cash flow, and this is not counted as a compliance failure.

**Table 5 - Net Income from Commercial and Service Investments to Net Revenue Stream in £ millions:** The Council’s income from commercial and service investments as a proportion of its net revenue stream has been and is expected to be as indicated below.

	<b>2023/24 Actual</b>	<b>2024/25 Forecast</b>	<b>2025/26 Estimate</b>	<b>2026/27 Estimate</b>
Total net income from service and commercial investment	1.710	1.673	1.673	1.673
Proportion of net revenue stream	0.49%	0.45%	0.45%	0.45%

**Table 6 - Proportion of Financing Costs to Net Revenue Stream in £ millions:** Although capital expenditure is not charged directly to the revenue budget, interest payable on loans and MRP are charged to revenue.

The net annual charge is known as financing costs; this is compared to the net revenue stream i.e. the amount funded from Council Tax, business rates and general government grants.

	<b>2023/24 Actual</b>	<b>2024/25 Forecast</b>	<b>2025/26 Estimate</b>	<b>2026/27 Estimate</b>
Council Fund	3.8%	4.1%	4.2%	4.3%
HRA	17.0%	16.2%	16.7%	16.6%