

CLWYD PENSION FUND SCHEME OF DELEGATION

The Clwyd Pension Fund has certain functions which are delegated to the Chairman, Vice-Chairman and/or Officers of the Fund by the Pension Fund Committee. This paper outlines the decision made, the powers under which it is made, when the decision was taken, and by whom.

DELEGATED POWERS BEING USED (extracted from agreed PFC delegations):	Delegation:	The Committee may delegate a limited range of its functions to one or more officers of the Authority. The Pension Fund Committee will be responsible for outlining expectations in relation to reporting progress of delegated functions back to the Pension Fund Committee: <ul style="list-style-type: none"> • Other urgent matters as they arise
	Delegated Officer(s):	HCPF and either CFM or CMPOD , subject to agreement with Chair and Vice Chair (or either, if only one is available in timescale)
	Communication and Monitoring of Use of Delegation	PFC advised of need for delegation via e-mail as soon as the delegation is necessary. Result of delegation to be reported for noting following PFC.

SUBJECT:	Future location of Clwyd Pension Fund offices and impact on budget
BACKGROUND:	
As you are aware, all services currently based in County Hall are being relocated to Ty Dewi Sant in Ewloe, due to the imminent demolition of the buildings on the Mold site. The shared office space available at Ty Dewi Sant was not deemed	

appropriate for the Clwyd Pension Fund due to the confidential nature of information of both members and employers. More information about the relocation of services can be found in the paper presented to the 10 October meeting of the Scrutiny and Oversight Committee by clicking on the following link:

<https://committeemeetings.flintshire.gov.uk/documents/s83817/Office%20Rationasli sation.pdf?LLL=0>

Flintshire County Council are responsible for securing and paying for Council accommodation including for the Fund. However the costs are recharged to the Fund via an internal recharge, which also includes other Council services such as IT, legal, democratic services and HR. This recharge cost is included within the Fund's operating budget under Support & Services Costs which is split between governance and administration expenses and for 2024/25 this was a total of £176k (0.56% of the Fund's total operating budget).

Fund officers, in collaboration with Flintshire County Council colleagues have been seeking suitable alternative accommodation that is competitively priced within current market rates. Given the impact on the Fund's future operating budget, prior to Flintshire County Council signing any rental contract on behalf of the Fund, the Pension Fund Committee are required to be informed of, and to approve the expected increase in the budget.. It is likely that the Fund will incur some additional costs within the current financial year due to relocation costs and potentially additional office furniture and supplies, but these are not expected to be significant (estimated to be less than £20k). In addition, the budget for 2025/26 and future years will include increased accommodation costs of circa £80k per annum due to the difference in cost compared to FCC accommodation re-charge and business rates.

RECOMMENDATION:

To agree the potential increase to the in-year budget and that future budgets will include increased costs relating to accommodation.