

FLINTSHIRE COUNTY COUNCIL

Date of Meeting	Tuesday, 20 th February 2018
Report Subject	Prudential Indicators 2018/19 to 2020/21
Report Author	Corporate Finance Manager

EXECUTIVE SUMMARY

This report presents the Prudential Indicators for the period 2018/19 to 2020/21 for approval.

Cabinet will consider the detailed report from the Corporate Finance Manager in respect of the setting of Prudential Indicators for the period 2018/19 to 2020/21, included at Appendix 1, at their meeting on 20th February 2018 and their recommendations will be reported at the meeting.

RECOMMENDATIONS

1	Approve the Prudential Indicators for 2018/19 – 2020/21 as detailed in Section 1 of the attached Cabinet report (Appendix 1).
2	Delegate authority to the Corporate Finance Manager to effect movements between the separately agreed limits within the authorised limit for external debt and the operational boundary for external debt (paragraphs 1.14 - 1.15 of the attached Cabinet report (Appendix 1)).

REPORT DETAILS

1.00	EXPLAINING THE PRUDENTIAL INDICATORS
1.01	The Prudential Code has been developed by the Chartered Institute of Public Finance & Accountancy (CIPFA) as a professional code of practice to support local authorities in determining their programmes for capital investment in fixed assets. Local authorities are required by Regulation to have regard to the Prudential Code when carrying out duties under Part 1 of the Local Government Act 2003.

1.02	The framework established by the Prudential Code is intended to support local strategic planning, local asset management planning and robust option appraisal. The objectives of the Code are to ensure, within a clear framework, that the capital investment plans of local authorities are affordable, prudent and sustainable , and that treasury management decisions are taken in accordance with good professional practice.
1.03	The Prudential Code sets out the indicators that must be used, and the factors that must be taken into account in preparing such. Further details are contained in the attached report to Cabinet (Appendix 1).

2.00	RESOURCE IMPLICATIONS
2.01	As per the attached report (Appendix 1).

3.00	CONSULTATIONS REQUIRED / CARRIED OUT
3.01	As per the attached report (Appendix 1).

4.00	RISK MANAGEMENT
4.01	As per the attached report (Appendix 1).

5.00	APPENDICES
5.01	Appendix 1 - Report to Cabinet 20 th February, 2018 - Prudential Indicators 2018/19 to 2020/21.

6.00	LIST OF ACCESSIBLE BACKGROUND DOCUMENTS
6.01	Contact Officer: Liz Thomas, Finance Manager, Technical Accountancy Telephone: (01352) 702289 E-mail: liz.thomas@flintshire.gov.uk

7.00	GLOSSARY OF TERMS
7.01	As per the attached report (Appendix 1).