

AUDIT COMMITTEE

Date of Meeting	Wednesday, 18 th November 2020
Report Subject	Risk Management Framework
Report Author	Chief Executive

EXECUTIVE SUMMARY

This report presents the renewed risk management framework for review and assurance.

Recommendations

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| 1 | To be assured by the renewed risk management framework and the progress of its implementation. |
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REPORT DETAILS

1.00	EXPLAINING THE RISK MANAGEMENT FRAMEWORK
1.01	<p>Joint working was undertaken with Internal Audit to produce an updated Risk Management Framework and a simplified User Guide. The updated Framework was shared with the Audit Committee as work in progress in March.</p> <p>The Framework is attached as Appendix 1.</p> <p>The implementation of the revised Framework Guide was to be over a 6-12 month period with training, guidance and support provided. The emergency situation has caused a delay in the plans as set out at that time. However, the urgency for a new type of risk registers and mitigating actions during the emergency stimulated new activity.</p>
1.02	<p>In the response phase we accelerated a new type of risk register both for the corporate organisation and for the portfolios. These risk registers have been shared with Committee members. The speed, quality and impact of mitigating actions for the risks posed by both response to and recovery from the emergency has been credited by members and regulators as giving a high level of assurance.</p>
1.03	<p>In addition, a comprehensive review of Business Continuity Plans was carried out with the purpose of creating a set of Portfolio Business Recovery Plans. The Framework was drawn upon in this work.</p>
1.04	<p>Risks within the Business and Portfolio Recovery Plans were captured at three levels: Strategic, Operational and Project. The Risk Registers were first reported to the Member Recovery Board in the response phase, and latterly to the Overview and Scrutiny Committees in the public domain.</p>
1.05	<p>Further assurance support is ongoing. This includes advising on the robustness of the method statements which sit behind each risk.</p>
1.06	<p>Risks are reviewed at a fortnightly interval. Risks are escalated for review and resolution as necessary through the set protocol and under management supervision.</p>

2.00	RESOURCE IMPLICATIONS
2.01	<p>There are no specific resource implications for this report.</p>

3.00	CONSULTATIONS REQUIRED / CARRIED OUT
3.01	<p>Portfolio Performance Leads, Chief Officers and Internal Audit have been consulted throughout the review.</p>

4.00	RISK MANAGEMENT
4.01	The subject of this report is risk management.

5.00	APPENDICES
5.01	Appendix 1: Risk Management Framework & User Guide

6.00	LIST OF ACCESSIBLE BACKGROUND DOCUMENTS
6.01	None

7.00	CONTACT OFFICER DETAILS
7.01	Contact Officer: Jay Davies, Strategic Performance Advisor Telephone: 01352 702744 E-mail: jay.davies@flintshire.gov.uk

8.00	GLOSSARY OF TERMS
8.01	