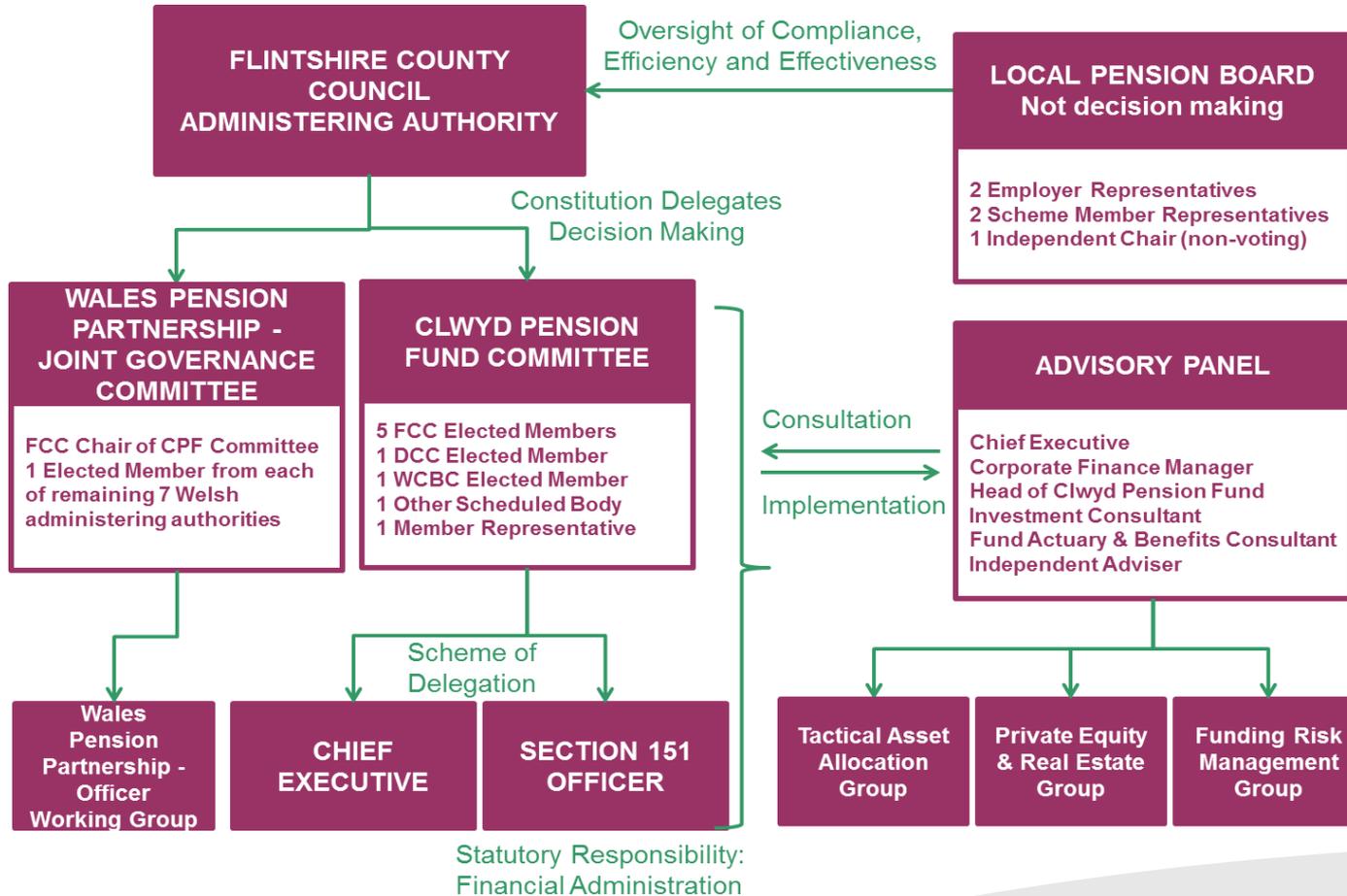


GOVERNANCE

PHILIP LATHAM
HEAD OF CLWYD
PENSION FUND

CPF's GOVERNANCE STRUCTURE



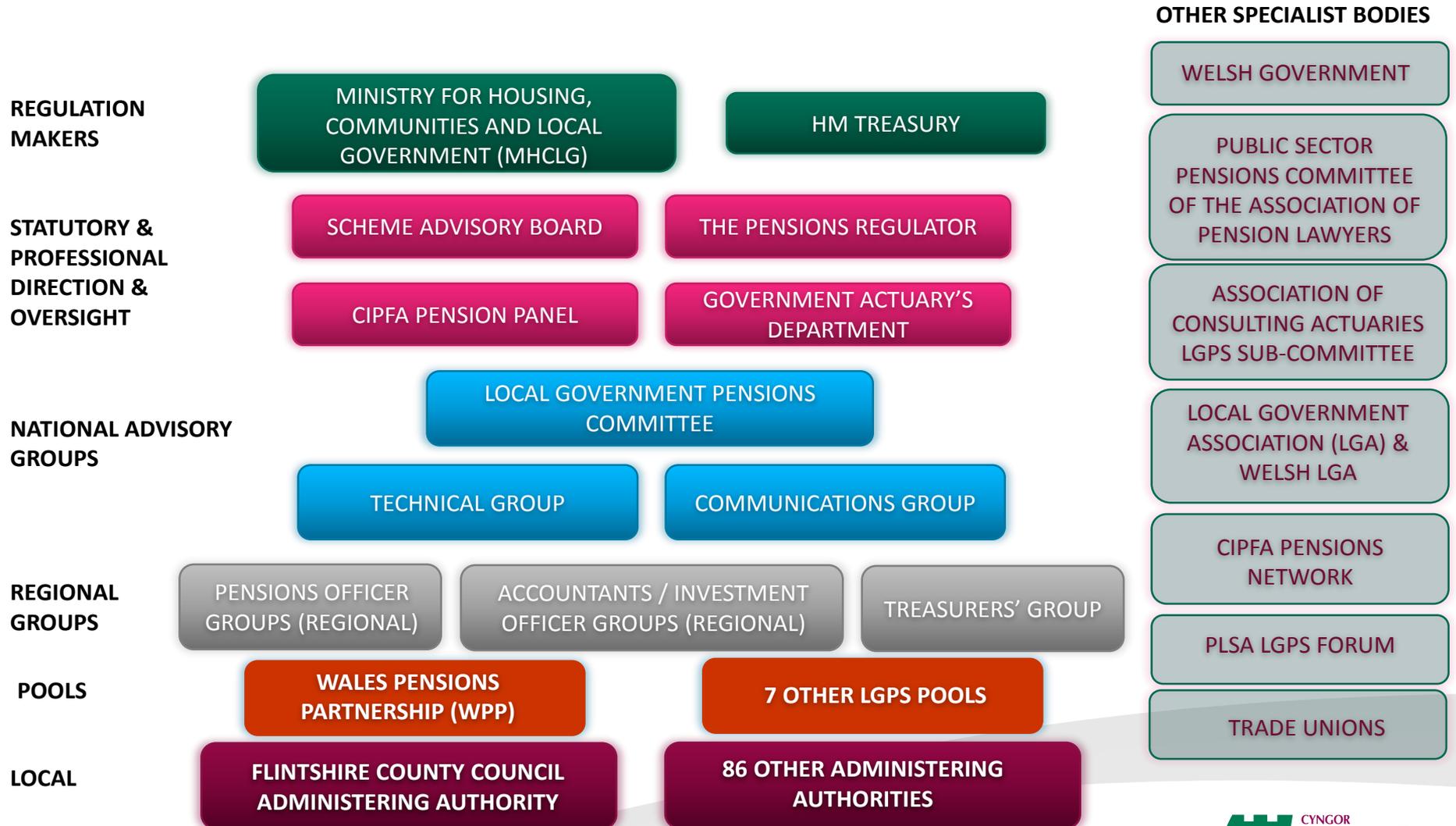
COMMITTEE AND BOARD CHANGES

Pension Fund Committee	
Name	Representative
CLlr Ted Palmer	New Chairman (FCC Elected Member)
CLlr Haydn Bateman	Vice-Chair (FCC Elected Member)
CLlr Billy Mullin	FCC Elected Member
CLlr Tim Roberts	FCC Elected Member
CLlr Ralph Small	FCC Elected Member
Steve Hibbert	Scheme Member Representative
CLlr Andrew Rutherford	Other Employer Representative
CLlr Nigel Williams	WCBC Elected Member
Vacancy	DCC Elected Member

Pension Board	
Name	Representative
Karen McWilliam	Chairperson
Steve Jackson	Employer Representative
Steve Gadd	Employer Representative
Elaine Williams	Member Representative
Phil Pumford	Member Representative

Key: **New** / **Reappointed**

THE NATIONAL LGPS (E&W)



CPF's POLICIES AND STRATEGIES

STATUTORY REQUIREMENTS	BEST PRACTICE
› GOVERNANCE POLICY & COMPLIANCE STATEMENT	› ADMINISTRATION STRATEGY
› FUNDING STRATEGY STATEMENT	› CONFLICTS OF INTEREST POLICY
› INVESTMENT STRATEGY STATEMENT (INCLUDING RESPONSIBLE INVESTMENTS)	› BREACHES OF THE LAW PROCEDURE
› COMMUNICATIONS STRATEGY	› RISK MANAGEMENT POLICY
› DISCRETIONARY POLICY	› KNOWLEDGE AND SKILLS / TRAINING POLICY
	› VOLUNTARY SCHEME PAYS POLICY
	› BUSINESS PLAN

AVAILABLE AT:

[HTTPS://MSS.CLWYDPENSIONFUND.ORG.UK/HOME/INVESTMENTS-AND-GOVERNANCE/STRATEGIES-POLICIES/INDEX.HTML](https://mss.clwydpensionfund.org.uk/home/investments-and-governance/strategies-policies/index.html)

OBJECTIVES

GOVERNANCE

- Act in the best interests of the Fund's members and employers
- Have robust governance arrangements in place, to facilitate informed decision making, supported by appropriate advice, policies and strategies
- Ensure the Pension Fund is managed and its services delivered by people who have the appropriate knowledge and expertise
- Act with integrity and be accountable to our stakeholders for our decisions, ensuring they are robust and well based
- Understand and monitor risk
- Strive to ensure compliance with the appropriate legislation and statutory guidance, and to act in the spirit of other relevant guidelines and best practice guidance
- Clearly articulate our objectives and how we intend to achieve those objectives through business planning, and continually measure and monitor success
- Ensure the confidentiality, integrity and accessibility of the Fund's data, systems and services is protected and preserved.

Summary of Independent Adviser's Sixth Annual Report

Digital Improvement

- Increase in use of Member Self-Service (MSS) facility
- Further roll out of i-Connect allowing employers to submit information directly and efficiently

Robust Governance

- Well established structure with excellent attendance at all meetings and training despite changes of membership in the Committee
- Demonstrating strong understanding of Conflicts of Interest
- Risk Management Framework embedded in day to day Fund management

Resources

- Excellent response to Covid-19
- Fully resourced Administration Team with ongoing intensive training
- Progress on Finance Team vacancy

Summary of Pension Board's Sixth Annual Report

Business Continuity and Cybercrime

- Support the development of a Business Continuity Plan
- This work assisted the Fund respond quickly and extremely positively to impact of Covid-19 pandemic
- Seeking assurance on the management of cybercrime risk

- Focus on development of key policies and WPP Business Plan
- Greater positive engagement including bi-annual meeting with Welsh Pension Board Chairs
- More information on <https://www.walespensionpartnership.org/>

Governance of Pooling

Administration

- Initial assessment of the impact of McCloud
- GMP Reconciliation Project
- Improving compliance with TPR Code of Practice

Looking forward

- Longer term impact of Covid-19 pandemic
- Business Continuity and Cyber Risk
- McCloud remedy programme of work
- Good Governance Recommendations
- New TPR Single Modular Code

And so much more means robust governance is needed more than ever.

MISSION STATEMENT

We will be known as forward thinking, responsive, pro-active and professional providing excellent customer focused, reputable and credible service to all our customers.

We will have instilled a corporate culture of risk awareness, financial governance, and will be providing the highest quality, distinctive services within our resources.

We will work effectively with partners, being solution focused with a can do approach.