

GOVERNANCE AND AUDIT COMMITTEE – ACTION SHEETPresented Wednesday, 26th January 2022

29 th January 2020				
Agenda Item No.	Report	Action Required	Responsible Officer	Action Taken
52	Treasury Management Strategy 2020/21	To report back to the Committee later in the year on actions to meet the new requirements on non-treasury investments and compliance with disclosures on skills, culture and climate change.	L Thomas / C Taylor	This action has been covered, the Treasury Management Strategy was presented in the following January and the Treasury Management workshop for Members on the 8 th December. Also included within the presentation at the training was a specific section around ESG, Responsible and Thematic Investing, and how we are starting to see ESG Money Market Funds for investing cash/liquidity balance.

27 th January 2021				
Agenda Item No.	Report	Action Required	Responsible Officer	Action Taken
25.	IA Progress Report	To circulate an update on the position on school funds.	L Brownbill	This will be provided to the committee once the school reviews have been completed.

24th November 2021

Agenda Item No.	Report	Action Required	Responsible Officer	Action Taken
35.	Risk Management	The 'outcome' column of the allocation of risk to O&SC document would be updated to clarify where risks were being reported.	J Davies	This has now been actioned.
35.	Risk Management	Risk management would form part of the induction programme for the next Council term following the Elections.	J Davies / L Brownbill	A workshop is being planned in for July 2022 and will include Performance and Risk Management and Corporate Self-Assessment.
38.	Internal Audit Progress Report	An update on the progress of the overdue action for Payroll 2017/18 would be shared with the Committee.	L Brownbill	An update has been provided to members on 14 th January 2022.
38.	Internal Audit Progress Report	The forward work programme to be updated to remove the Internal Audit Progress report for each November meeting. In future the progress report will be presented to Committee each June, September, January and March.	L Brownbill	The forward work programme has been updated to remove the November progress report from the programme.
39.	Governance and Audit Committee Self-Assessment	That preparations for the Annual Report should incorporate a review of the Committee's Terms of Reference to ensure that the remit was being met in full.	L Brownbill	This will be undertaken in preparation for the Governance and Audit Committee's Annual report.
39.	Governance and Audit Committee Self-Assessment	That the outcomes and training requirements identified in the action plan from the self-assessment be noted and progressed.	L Brownbill	A training programme will be developed and updated to support the Committee's future self - assessment

42.	Forward Work Programme	The Corporate Finance Manager would report back to Committee members following discussions with colleagues across the region regarding preparations for the introduction of a new Finance Management Code.	G Ferguson / C Taylor	Discussions are ongoing (on a Regional agenda 14/1/22) and this will also link to a review of the AGS
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