

<b>BUDGET 2022/23 - COUNCIL FUND REVENUE</b>
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<b>Inflation</b>	<b>£m</b>
<b><u>21/22 Pay Inflation</u></b>	
NJC Pay Award Estimate (Non Schools) - 21/22	0.990
NJC Pay Award Estimate (Schools) - 21/22	0.261
Teachers Pay Award Estimate - 21/22 Full Year Impact	1.282
<b><u>22/23 Pay Inflation</u></b>	
NJC Pay Award Estimate (Non Schools)	3.347
NJC Pay Award Estimate (Schools)	1.194
Teachers Pay Award - Sept to March 22	1.515
Real Living Wage (Estimated Initial Cost)	0.254
<b><u>22/23 National Insurance Increase</u></b>	
National Insurance Base Increase - NJC (Non Schools)	0.474
National Insurance Base Increase - NJC (Schools)	0.161
National Insurance Base Increase - Teachers	0.696
<b><u>Service Contract Inflation/National Insurance</u></b>	
Service Contract Inflation	0.176
Natinal Insurance Increase - Service Contracts	0.084
<b><u>Schools Inflation</u></b>	
Utilities	0.070
Regional Educational Consortium (GwE)	0.037
<b><u>Other Inflation</u></b>	
Fuel Costs	0.100
Business Systems Inflationary Rises	0.016
Parc Adfer Contract Inflation	0.033
<b>TOTAL - INFLATION</b>	<b>10.690</b>